Borough of Matawan 201 Broad Street Matawan New Jersey 07747 (732) 566-3898

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Public Notice of Adoption of Bond Ordinance 24-26

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on November 12, 2024 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:

Bond Ordinance 24-26: Bond Ordinance of the Borough of Matawan Amending and Supplementing Bond Ordinance No. 24-14 Finally Adopted on June 18, 2024 to Amend the List of Projects Referenced Therein, and To Appropriate an Additional \$988,000 for Improvements to Crescent Place, and to Authorize the Issuance of an Additional \$940,000 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose: Amending and Supplementing Bond Ord. No. 24-14 of the Borough

Appropriation: \$988,000

Bonds/Notes Authorized: \$940,000

Grants Appropriated: N/A Section 20 Expenses: \$175,000

Useful Life: 9.77years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC Municipal Clerk