

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 17-15

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on October 17, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 17-15:** Bond Ordinance Supplementing Bond Ordinance 16-09 Finally Adopted on October 18, 2016, Providing for Various Road Improvements by the Borough of Matawan, by Appropriating an Additional \$900,000 Therefor and by Authorizing the Issuance of an Additional \$857,000 Bonds Or Notes Of The Borough To Finance The Cost Thereof

Purpose: Various road improvements to Stillwell Street and Middlesex Road – Phase II, including traffic striping, ADA improvements, drainage and curbing, and all work and materials necessary therefor or incidental thereto in accordance with the plans and specifications on file in the Borough Clerk's Office.

Appropriation: \$900,000

Bonds/Notes Authorized: \$857,000

Grants Appropriated: N/A

Section 20 Expenses: \$60,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk