

2019 Municipal Budget

BOROUGH OF MATAWAN, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

Revenue and Appropriation Summaries

Summary of Revenues – Current Fund	Anticipated	
	2019	2018
1. Surplus	1,148,550.00	905,075.00
2. Total Miscellaneous Revenues	2,911,594.87	2,770,616.77
3. Receipts from Delinquent Taxes	0.00	0.00
4. Local Tax for Municipal Purposes	8,897,286.68	8,897,286.68
Total General Revenues	12,957,431.55	12,572,978.45

Summary of Appropriations – Current Fund	2019	2018
1. Operating Salaries & Wages	4,300,208.87	4,094,896.00
Other Expenses	4,765,743.64	4,704,111.45
2. Deferred Charges & Other Appropriations	1,124,271.79	1,002,701.00
3. Capital Improvements	295,000.00	295,000.00
4. Debt Service	1,972,207.25	1,976,270.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	500,000.00	500,000.00
Total General Appropriations	12,957,431.55	12,572,978.45
Total Number of Employees – Full & Part Time	58	55

2019 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	515,638.91	631,842.00
2. Sewer Use Charges & Miscellaneous Revenues	4,619,000.00	4,668,000.00
Total Revenues	5,134,638.91	5,299,842.00
Summary of Appropriations		
	2019	2018
1. Operating Salaries & Wages	834,404.84	814,042.00
Other Expenses	2,852,992.76	2,739,200.00
2. Capital Improvements	100,000.00	400,000.00
3. Debt Service	1,240,410.00	1,243,600.00
4. Deferred Charges & Other Appropriations	106,831.31	103,000.00
Total Appropriations	5,134,638.91	5,299,842.00
Total Number of Employees – Full & Part Time	12	10

Balance of Outstanding Debt as of 12/31/18		
	General	Water-Sewer Utility
Interest	3,534,993.39	1,809,311.36
Principal	9,732,376.13	6,427,929.00
Outstanding Balance	13,267,369.52	8,237,240.36

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matawan, County of Monmouth, on May 7, 2019.

A hearing on the budget and tax resolution will be held at the Borough Hall on June 5, 2019 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Karen Wynne, Borough Clerk, at the Municipal Building, 201 Broad Street, Matawan, New Jersey 07747, (732) 566-3898, during the hours of 8:30 (AM) to 4:30 (PM) or on the Borough's website at www.matawanborough.com.