

2018 Municipal Budget

BOROUGH OF MATAWAN, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2018

Revenue and Appropriation Summaries

Summary of Revenues – Current Fund	Anticipated	
	2018	2017
1. Surplus	905,075.00	681,860.00
2. Total Miscellaneous Revenues	2,770,616.77	2,872,796.83
3. Receipts from Delinquent Taxes	0.00	0.00
4. Local Tax for Municipal Purposes	8,897,286.68	8,418,147.31
Total General Revenues	12,572,978.45	11,972,804.14

Summary of Appropriations – Current Fund	2018	2017
1. Operating Salaries & Wages	4,089,896.00	3,989,908.00
Other Expenses	4,724,111.45	4,829,316.14
2. Deferred Charges & Other Appropriations	987,701.00	907,700.00
3. Capital Improvements	295,000.00	295,000.00
4. Debt Service	1,976,270.00	1,500,880.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	500,000.00	450,000.00
Total General Appropriations	12,572,978.45	11,972,804.14
Total Number of Employees – Full & Part Time	55	52

2018 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	631,842.00	200,069.00
2. Sewer Use Charges & Miscellaneous Revenues	4,668,000.00	4,715,365.00
Total Revenues	5,299,842.00	4,915,434.00
Summary of Appropriations		
	2018	2017
1. Operating Salaries & Wages	814,042.00	736,600.00
Other Expenses	2,739,200.00	2,679,756.00
2. Capital Improvements	400,000.00	200,000.00
3. Debt Service	1,243,600.00	1,205,078.00
4. Deferred Charges & Other Appropriations	103,000.00	94,000.00
Total Appropriations	5,299,842.00	4,915,434.00
Total Number of Employees – Full & Part Time	10	10

Balance of Outstanding Debt as of 12/31/17		
	General	Water-Sewer Utility
Interest	4,000,112.39	2,122,466.09
Principal	10,815,663.68	10,988,662.96
Outstanding Balance	14,815,776.07	13,111,129.05

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matawan, County of Monmouth, on May 15, 2018.

A hearing on the budget and tax resolution will be held at the Borough Hall on June 19, 2018 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Karen Wynne, Borough Clerk, at the Municipal Building, 201 Broad Street, Matawan, New Jersey 07747, (732) 566-3898, during the hours of 8:30 (AM) to 4:30 (PM).