

Borough of Matawan

Public Notice of Pending Bond Ordinance 20-09

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on September 15, 2020. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on October 6, 2020 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 20-09:** Bond Ordinance Supplementing Ordinance No. 19-24 of the Borough of Matawan Finally Adopted on December 17, 2019 by Appropriating an Additional \$292,500 Therefor, Including a Grant in the Amount of \$159,022 Expected to be Received from the County of Monmouth, and by Authorizing the Issuance of an Additional \$127,000 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose: Supplement Ordinance 19-24 – Main Street Streetscape Phase III Improvements

Appropriation: \$292,500
Bonds/Notes Authorized: \$127,000
Grants Appropriated: \$159,022
Section 20 Expenses: \$44,000
Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk