

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 20-09

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on October 6, 2020 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 20-09:** Bond Ordinance Supplementing Ordinance No. 19-24 of the Borough of Matawan Finally Adopted on December 17, 2019 by Appropriating an Additional \$292,500 Therefor, Including a Grant in the Amount of \$159,022 Expected to be Received from the County of Monmouth, and by Authorizing the Issuance of an Additional \$127,000 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose: Supplement Ordinance 19-24 – Main Street Streetscape Phase III Improvements

Appropriation: \$292,500
Bonds/Notes Authorized: \$127,000
Grants Appropriated: \$159,022
Section 20 Expenses: \$44,000
Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk