

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 19-05

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on May 7, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 19-05:** Bond Ordinance Amending and Supplementing Bond Ordinance No. 18-16 Finally Adopted on September 18, 2018 to Amend the Project Descriptions and Allocations Set Forth Therein, Add Additional Projects Relating to the Borough of Matawan's 2019 Road Program and Water/Sewer Utility Rehabilitation Program, and to Appropriate an Additional \$173,000 Therefor and Authorize the Issuance of an Additional \$147,500 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose: Amending and Supplementing Bond Ordinance No. 18-16

Appropriation: \$173,000

Bonds/Notes Authorized: \$147,500

Grants Appropriated: \$350,000

Section 20 Expenses: \$500,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk