

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 18-16

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on September 18, 2018 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance No. 18-15:** Bond Ordinance Providing for 2018 Road Program and Water/Sewer Utility Sanitary Sewer Rehabilitation Program Improvements by the Borough of Matawan, Appropriating \$3,250,000 Therefor, Including a Grant in the Amount of \$350,000 Expected to be Received from the State Department of Transportation, and Authorizing the Issuance of \$2,778,500 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose: 2018 Road Program and Sewer Utility Bond Ordinance

Appropriation: \$3,250,000
Bonds/Notes Authorized: \$2,778,500
Grants Appropriated: \$350,000
Section 20 Expenses: \$600,000
Useful Life: 22.52 Years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk