

Borough of Matawan

Public Notice

Notice of Pending Ordinance

The bond ordinance, the summary terms of which are included herein, published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on April 4, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Governing Body to be held at the Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey, on April 18, 2017 at 7:00 PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be made available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 17-07** Amending and Supplementing Bond Ordinance No. 05-11 Finally Adopted on May 17, 2005, as Amended by Bond Ordinance No. 07-22 Finally Adopted on August 21, 2007, in Order to Revise the Amounts and Projects Referred to Therein.

Purpose: Capital improvements for Gravelly Brook Park.

Appropriation: \$1,280,000

Bonds/Notes Authorized: \$900,000

Grants Appropriated: \$250,000

Section 20 Expenses: \$230,000

Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk