

Borough of Matawan

Public Notice of Adoption of Ordinance 21-12

The ordinance published herewith has been finally adopted by the Governing Body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the Governing Body at a meeting of the Governing Body held on July 20, 2021 at the Borough of Matawan, Municipal Community Center, 201 Broad Street, Matawan, New Jersey 07747. The twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced has begun to run from the date of the first publication of the statement.

Karen Wynne, RMC
Municipal Clerk

ORDINANCE 21-12

ORDINANCE AUTHORIZING THE LEASING OF CERTAIN CAPITAL EQUIPMENT BY THE BOROUGH OF MATAWAN, NEW JERSEY FROM THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AND THE EXECUTION OF A LEASE AND AGREEMENT RELATING THERETO

BE IT ORDAINED by the Borough Council of the Borough of Matawan, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. Pursuant to Section 78 of the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq., the Borough of Matawan (the "Municipality") is hereby authorized to unconditionally and irrevocably lease certain items of capital equipment from The Monmouth County Improvement Authority (the "Authority") pursuant to a Lease and Agreement, substantially in the form submitted to this meeting (the "Lease"), a copy of which is on file in the office of the Clerk to the Municipality. The Mayor is hereby authorized to execute the Lease on behalf of the Municipality in substantially such form as submitted to this meeting and with such changes as may be approved by the Mayor, which approval shall be conclusively evidenced by the execution thereof, and the Clerk to the Municipality is hereby authorized to affix and attest the seal of the Municipality.

Section 2. The following additional matters are hereby determined, declared, recited and stated:

(a) In recognition of the fact that the lease payment of the Municipality under the Lease will be based, in part, on the amount of bonds issued by the Authority to finance the acquisition of the leased equipment and the interest thereon, the maximum amount of bonds which the Authority shall issue to finance the acquisition of the equipment to be leased to the Municipality shall not exceed \$1,051,000 and the interest rate on said bonds shall not exceed five and fifty hundredths percent (5.50%) per annum;

(b) The items to be leased from the Authority shall be as set forth in Schedule A hereto; provided that the Mayor or any authorized municipal representative (as defined in the Lease) may substitute or add items of equipment in accordance with the provisions of the Lease; and

(c) The lease term applicable to a particular item of leased equipment shall not exceed the useful life of such item.

Section 3. This ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by law.

SCHEDULE A - EQUIPMENT LIST
Borough of Matawan

<u>Equipment</u>	<u>Useful Life (Years)</u>	<u>Lease Term (Years)</u>	<u>Estimated Cost</u>
OEM:			
2021 Ford F-150 4Dr. 4WD SSV Pick-Up, upfitting and markings	5	5	\$ 46,000
LED Light Tower trailer	15	10	15,000
Fire Prevention:			
Vehicles (2)	5	5	35,000
DPW:			
Dump Truck	5	5	106,578
Mason Dump Truck	5	5	53,289
Utility Truck	5	5	46,576
Leaf Vactor Truck (Vacuum Leaf Collection Loader)	15	10	208,567
Police Department:			
Panasonic Body-Worn Camera Package with storage & software	5	5	90,000
Axon Conducted Energy Devices (Tasers)	5	5	30,000
Automated License Plate Reader (Leonardo ELSAG)	5	5	15,000
Panasonic CF-33 Laptops for front- line patrol vehicles	5	5	35,000
2021 Ford F-150 4Dr. 4WD SSV Pick-Up, upfitting and markings	5	5	46,000

<u>Equipment</u>	<u>Useful Life (Years)</u>	<u>Lease Term (Years)</u>	<u>Estimated Cost</u>
Hitch Mounted Light Tower for Pick-up	5	5	3,000
Traffic control Items (45 large cones, 55 small cones, 6 barricades, 4 ped. signs)	5	5	5,100
Polaris Ranger low-speed vehicle (parks and Henry Hudson Trail)	5	5	22,000
Zodiac Inflatable patrol/rescue boat with engine(s)	5	5	15,000
Boat & Water rescue accessories (suit, life vests etc.)	5	5	4,000
Panasonic Arbitrator in-Car Camera System with printer (1)	5	5	9,000
Two (2) Hint Weapons			
Drawer/Command Boards (2021 Patrol Cars)	5	5	8,000
Holmatro or similar brand Extrication Tool (Jaws of Life) rechargeable	15	10	20,000
Squad Room furniture (training tables, podium, work stations)	5	5	5,000
Secretary to the Chief of Police office furniture, Conference TV Monitor	5	5	3,000
Secretary to Chief Dell workstation/monitor	5	5	2,000
Lockers (5 Sandusky, 4 Uline)	5	5	3,500
Draeger Alcotest (half cost out to be paid from DDEF)	5	5	10,000
Fire Department:			
20 Full Sets of Gear	5	5	33,000
25 SCBA Bottles	5	5	37,500
25 SCBA Bottles	5	5	47,500
Total			\$954,610