### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 9,565 **NET VALUATION TAXABLE 2023** 1,589,818,300 MUNICODE 1329

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 404:5-12 AS AMENDED COMBINED WITH INFORMATION REQUIRED PRIOR TO

			=	RECTOR OF THE			
ВОГ	ROUGH		of	MATAWAN	<u> </u>	, County of	MONMOUTH
			DO I	NOT USE THESE S	PACES		
		Date		Examined By:			
	1			Preliminary Check		minary Check	
	2				E	Examined	
	omputed b			o 34, 49 to 51 and 63 orted upon demand b			
					Signature	, ,	gscnco.com
					Title	Pa	rtner
(This MUST be sign	ned by Chi	<u>ef Financial</u>	Officer, Com	ptroller, Auditor or Reg	gistered Munici	pal Accountant.)	
REQUIRED CE	ERTIFIC	ATION BY	THE CH	HEF FINANCIAL	OFFICER:		
(which I have not p exact copy of the o are correct, that no	repared) riginal on f transfers l er certify th	[eliminate of ile with the of nave been me at this state	o <del>ne]</del> and clerk of the go nade to or fro	ied Annual Financial S information required a overning body, that all m emergency appropr ct insofar as I can det	also included he calculations, ex iations and all	xtensions and ac statements conta	is Statement is an Iditions ained herein
Further, I do here	eby certify	that I,		Nicole Ho	rvath	, a	m the Chief Financial
Officer, License #		1687	, of the		BOROUGH MONMOUT	ru	of
statements annexe December 31, 2023 to the veracity of re	3, complete equired info	ely in compli ormation incl	ance with N uded herein,	e true statements of the J.S.A. 40A:5-12, as an needed prior to certificate of December 31, 202	ne financial con nended. I also ( cation by the D	dition of the Loc give complete as	ssurance as
Signa	ature	nicole.horvat	h@matawanbo	orough.com			
Title		CFO/Treasu	rer				
Addre	ess	201 Broad	Street				
Phon	e Number	-		732-566-3898			
Fax Number 732-290-7585							

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MATAWAN** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	•	John R. Swisher
		(Registered Municipal Accountant)
		Suplee, Clooney & Company
	•	(Firm Name)
		308 East Broad Street
		(Address)
Certified by me		Westfield NJ 07090
		(Address)
this 25th day of January	_, 2024	
		908-789-9300 (Phone Number)
		(i none number)
		(Fax Number)

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).  The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality: BOROUGH OF MATAWAN  Chief Financial Officer: Signature: Certificate #: Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s) 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	CERTIFICATION OF QUALIFYING MUNICIPALITY			
appropriations;  3. The tax collection rate exceeded 90%;  4. Total deferred charges did not equal or exceed 4% of the total tax levy;  5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and  6. There was no operating deficit for the previous fiscal year.  7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.  8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.  9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.  10. The municipality has not applied for Transitional Aid for 2024.  11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (t)) and (mi)).  The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality:  BOROUGH OF MATAWAN  Chief Financial Officer:  Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local	1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
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5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality:  BOROUGH OF MATAWAN  Chief Financial Officer:  Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local	3.	The tax collection rate exceeded 90%;		
accountant on Sheet 1a of the Annual Financial Statement; and  6. There was no operating deficit for the previous fiscal year.  7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.  8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.  9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.  10. The municipality has not applied for Transitional Aid for 2024.  11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).  The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality:  BOROUGH OF MATAWAN  Chief Financial Officer:  Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	4.	Total deferred charges did not equal or exceed 4% of the total tax levy;		
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not plan to conduct one in the current year.  9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.  10. The municipality has not applied for Transitional Aid for 2024.  11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).  The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality:  BOROUGH OF MATAWAN  Chief Financial Officer:  Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local	7.			
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expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).  The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  Municipality:  BOROUGH OF MATAWAN  Chief Financial Officer:  Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	10. The municipality has not applied for Transitional Aid for 2024.			
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Chief Financial Officer:  Signature: Certificate #: Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local	above crite	eria in determining its qualification for local examination of its Budget in accordance		
Signature:  Certificate #:  Date:  CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	Municipali	ity: BOROUGH OF MATAWAN		
CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	Chief Fina	ncial Officer:		
CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	Signature			
CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	Certificate	• #:		
The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local	Date:			
The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local			_	
7 of the criteria above and therefore does not qualify for local		CERTIFICATION OF NON-QUALIFYING MUNICIPALITY		
	The undersigned certifies that this municipality does not meet item(s)  7 of the criteria above and therefore does not qualify for local			

BOROUGH OF MATAWAN

Nicole Horvath

nicole.horvath@matawanborough.com

N-1687

3/2/2023

Municipality:

Signature:

Date:

Certificate #:

**Chief Financial Officer:** 

	21-6000836		
	Fed I.D. #		
	BOROUGH OF MATAWAN		
	Municipality		
	MONMOUTH		
	County		
	•	deral and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by	State Programs	Other Federal Programs
	the state)	Expended	Expended
TOTAL	\$	\$71,105.46_	\$\$
			Audit ent Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:	_	nd state funds expended of Code of Federal Regulation ngle audit threshold has be after 1/1/15. Expenditures	een been increased to \$750,000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	
(2)	·	ite aid (l.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal p from entities other than state gover	•	from the federal government or indirectly
r	nicole.horvath@matawanborough.con Signature of Chief Financial Officer	n_	3/2/2023 Date

### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby	y certify that there was r	no "utility fund" on the books o	f accou	nt and there was no
utility owned	and operated by the	BOROUGH	_of _	MATAWAN ,
County of	MONMOUTH	during the year 2023 and	that sh	eets 40 to 68 are unnecessary.
I have t	herefore removed from	this statement the sheets per	taining	only to utilities.
		Name		
		Title		
(This m	lust be signed by the Ch	ief Financial Officer, Comptro	ller, Au	ditor or Registered
Municipal Acc	countant.)			
MI	NICIPAL CERTIFIC	'ATION OF TAYARIF P	<b>P∪</b> PE	RTY AS OF OCTOBER 1, 2023
WIO	MCHAL CERTIFIC	ATION OF TAXABLE T	KOI E	KII AS OF OCTOBER 1, 2023
С	ertification is hereby ma	de that the Net Valuation Tax	able of	property liable to taxation for
the tax	year 2024 and filed with	the County Board of Taxation	n on Ja	nuary 10, 2024 in accordance
with the	requirement of N.J.S.A	. 54:4-35, was in the amount	of \$	1,614,010,900.00
	·		_	
			er	ic.zanetti@matawanborough.com
				IGNATURE OF TAX ASSESSOR
				BOROUGH OF MATAWAN
				MUNICIPALITY
				MONMOUTH

Sheet 2

COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,665,119.53	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	5,500.00	-
CHANGE FUNDS		250.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	59.69		
CURRENT	364,204.83		
SUBTOTAL		364,264.52	
TAX TITLE LIENS RECEIVABLE		10,242.82	
PROPERTY ACQUIRED FOR TAXES		27,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,366.72	
INTERFUNDS RECEIVABLE		·	
DUE ANIMAL CONTROL TRUST		5,123.80	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		15,000.00	
DEFICIT		-	
Page Totals:		9,097,467.39	-

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,097,467.39	-
APPROPRIATION RESERVES		1,451,130.56
ENCUMBRANCES PAYABLE		345,401.79
ACCOUNTS PAYABLE		94,642.85
TAX OVERPAYMENTS		
PREPAID TAXES		203,920.66
INTERFUNDS PAYABLE - FEDERAL AND STATE GRANT FUND		705,753.45
LIBRARY TAXES PAYABLE		182.00
DUE TO STATE:		
MARRIAGE LICENCE		2,173.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		466,886.24
REGIONAL H.S.TAX PAYABLE		<u> </u>
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		3,274.14
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
RESERVE FOR:		
RAILROAD PARKING		22,488.01
DAMAGE CLAIMS		103,460.00
MUNICIPAL RELEIF FUND AID		151,363.91
LIBRARY STATE AID		5,325.00
DEBRIS CLEAN UP		12,804.05
PROPERTY REASSESSMENT		76,079.01
MASTER PLAN		1,453.25
CANNABIS LICENSE APPLICATIONS		12,000.00
PAGE TOTAL	9,097,467.39	3 650 227 02
PAGE TOTAL	3,037,407.33	3,658,337.92
	1	
	1 1	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	9,097,467.39	3,658,337.92
	0.007.407.00	
SUBTOTAL	9,097,467.39	3,658,337.92
RESERVE FOR RECEIVABLES		411,597.86
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		<del>-</del>
FUND BALANCE		5,027,531.61
TOTALS	9,097,467.39	9,097,467.39
TOTALO	3,507,707.50	5,507, 101.00

(Do not crowd - add additional sheets)
Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		Ī

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	559,336.52	
DUE FROM/TO CURRENT FUND  DUE FROM/TO WATER SEWER OPERATING FUND	705,753.45	499,680.58
ENCUMBRANCES PAYABLE		9,227.25
APPROPRIATED RESERVES		725,990.83
UNAPPROPRIATED RESERVES		30,191.31
TOTALS	1,265,089.97	1,265,089.97

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,435.80	
DUE TO - CURRENT FUND		5,123.80
DUE TO STATE OF NJ		2.40
ENCUMBRANCES PAYABLE		212.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,097.60
FUND TOTALS	10,435.80	10,435.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
TOND TOTALS	-	<u> </u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
EURO TOTALO		
FUND TOTALS	-	<del>-</del>
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not growd, add addition	-	-

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	899,109.81	
VARIOUS TRUST RESERVES		899,109.81
OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add ac	899,109.81	899,109.81

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	899,109.81	899,109.81
OTHER TRUST FUNDS (continued)		
TOTALS  (Do not crowd - add add	899,109.81	899,109.81

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	899,109.81	899,109.81
OTHER TRUST FUNDS (continued)		
TOTALS	899,109.81	899,109.81

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Developer's Escrow Deposits	170,959.25	36,225.54	73,013.46	134,171.33
S.U.I.	87,678.16	4,562.76	5,402.99	86,837.93
Law Enforcement Trust Fund	1,608.50	7,878.93		9,487.43
Recreation	43,187.20	101,289.22	94,814.75	49,661.67
Payroll Deductions Payable	37,829.20	5,703,863.13	5,667,148.29	74,544.04
Reserve for Fire Safety	25,680.54	21,079.00	6,463.41	40,296.13
Rerserve for Fire Prevention Dedicated	3,892.90	4,343.00		8,235.90
Tax Title Lien Redemptions Payable	11,770.55	369,557.24	380,188.17	1,139.62
Police Firearms Donations	2,742.49			2,742.49
Tax Title Lien Premiums	719,600.00	77,900.00	612,300.00	185,200.00
Off Duty Police	70,164.43	351,994.56	392,849.56	29,309.43
K-9 Unit Fund	5,190.74		702.93	4,487.81
POAA	32.00	8.00		40.00
Public Defender	8,923.16	50.00	3,000.00	5,973.16
Developer's Escrow	175,358.44	235,379.64	158,356.46	252,381.62
Recycling Program	6,079.99	2,249.78	2,033.95	6,295.82
Property Maintenance	3,800.00		500.00	3,300.00
Federal LETF	4,942.52	62.91		5,005.43

				_
				<del>-</del>
PAGE TOTAL	\$ 1,379,440.07	6,916,443.71 \$	7,396,773.97	899,109.81

Sheet 6b

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,379,440.07	6,916,443.71	7,396,773.97	899,109.81
				-
				-
				-
				<u>-</u>
				<u>-</u>
				<u> </u>
				<del>-</del>
				<u> </u>
				<del>-</del>
PAGE TOTAL	\$1,379,440.07_\$_	6,916,443.71 \$	7,396,773.97 \$	899,109.81

## Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

			ETTLES TATAL					
Title of Liability to which Cash	Audit Balance	RECEIPTS					Balance	
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,651,963.55	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	3,651,963.55
CASH	1,059,218.01	
Monmouth County Improvement Authority	1,896,913.66	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	967,202.18	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,409,000.00	
UNFUNDED	3,651,963.55	
DEFERRED CAPITAL LEASE OBLIGATIONS	2,795,000.00	
DUE TO -		
PAGE TOTALS	30,431,260.95	3,651,963.55

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,431,260.95	3,651,963.55
		, ,
BOND ANTICIPATION NOTES PAYABLE		<del>-</del>
GENERAL SERIAL BONDS		16,409,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		<u>-</u>
CAPITAL LEASES PAYABLE		2,795,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,745,934.97
UNFUNDED		3,521,839.90
ENCUMBRANCES PAYABLE		95,035.71
RESERVE FOR ROAD IMPROVEMENTS		50,000.00
RESERVE TO PAY BANS		24,314.14
CAPITAL IMPROVEMENT FUND		885,174.76
DOWN PAYMENTS ON IMPROVEMENTS		-
DOWN TATMENTO ON IMIT NOVEMENTO		<del>_</del>
CAPITAL FUND BALANCE		252,997.92
	30,431,260.95	30,431,260.95

### **CASH RECONCILIATION DECEMBER 31, 2023**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	490,878.33	8,329,650.16	155,408.96	8,665,119.53	
Grant Fund				-	
Trust - Animal Control		10,452.72	16.92	10,435.80	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				<u>-</u>	
Trust - Other	7,900.00	1,164,792.14	273,582.33	899,109.81	
Trust - Arts and Culture	,	, ,	,	-	
General Capital		1,315,893.51	256,675.50	1,059,218.01	
				<u> </u>	
UTILITIES:					
Water & Sewer Utility Operating Fund	59,125.15	1,835,638.00	368,967.97	1,525,795.18	
Water & Sewer Utility Capital Fund		2,880,038.66	147,261.72	2,732,776.94	
				-	
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				-	
				_	
				-	
				-	
Total	557,903.48	15,536,465.19	1,201,913.40	14,892,455.27	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	nicole.horvath@matawanborough.com	Title:	CFO/Treasurer	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST BANKS AND ANIOUNIS SUIT	SKIIVO CASII ON BELOSII
INVESTORS BANK:	
Acct # XXXXX3410	637,312.84
Acct # XXXXX3354	7,571,442.95
Acct # XXXXX3397	120,894.37
Acct # XXXXX3362	10,452.72
Acct # XXXXX3346	791,190.43
Acct # XXXXX3453	134,712.98
Acct # XXXXX6360	83.40
Acct # XXXXX3370	9,487.43
Acct # XXXXX3429	87,103.00
Acct # XXXXX3389	75,540.79
Acct # XXXXX3402	61,668.68
Acct # XXXXX2673	5,005.43
Acct # XXXXX3338	1,315,893.51
Acct # XXXXX3445	1,835,638.00
Acct # XXXXX3437	2,880,038.66
PAGE TOTAL	15,536,465.19
I AUL I U IAL	13,330,403.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,536,465.19
TOTAL PAGE	15,536,465.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Recycling Tonnage Grant	-	20,205.52	20,205.52			-
Clean Communities Grant	-	36,103.32		(36,103.32)		-
Body Armor Grant	-	1,842.93		(1,842.93)		-
Alcohol Education and Rehabilitation Fund		908.80		(908.80)		-
CDBG - Street Improvements & ADA Curb Cut and Drainage	100.88					100.88
Body Worn Camera Grant	61,140.00		48,912.00			12,228.00
Bayshore DWO Saturation Patrol	666.64					666.64
Local Recreation Improvement Grant		74,000.00				74,000.00
2023 Spotted Lantern Fly		15,000.00	15,000.00			-
2023 County Open Space - Clinton St Park 1		97,000.00				97,000.00
2023 County Open Space - Clinton St Park 2		192,000.00				192,000.00
Historic Preservation Grant - Burrowes Mansion 1		33,964.00				33,964.00
Historic Preservation Grant - Burrowes Mansion 2		149,377.00				149,377.00
						-
						-
						-
						-
						-
PAGE TOTALS	61,907.52	620,401.57	84,117.52	(38,855.05)	-	559,336.52

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	61,907.52	620,401.57	84,117.52	(38,855.05)	-	559,336.52
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PAGE TOTALS	61,907.52	620,401.57	84,117.52	(38,855.05)	-	- 559,336.52

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	61,907.52	620,401.57	84,117.52	(38,855.05)	-	559,336.52
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						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	61,907.52	620,401.57	84,117.52	(38,855.05)	-	559,336.52

Totals

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
Recycling Tonnage Grant	52,632.98	20,205.52		15,865.76			56,972.74
Clean Communities Program	58,680.94	36,103.32		38,769.75			56,014.51
Alcohol Education and Rehabilitation Fund	5,125.10	908.80					6,033.90
Historical Sites Grant	13,071.00						13,071.00
Body Armor Grant	2,608.21	1,842.93					4,451.14
NJ DCA Share Grant	10,334.48						10,334.48
Stormwater Management Grant	4,234.00			4,234.00			-
Body Worn Camera Grant	12,228.00						12,228.00
Coronavirus State & Local Fiscal Recovery Funds	47,512.42			47,512.42			-
Monmouth County Environmental Health Act	1,750.00						1,750.00
Municipal Drug Alliance	838.00						838.00
Police OEM Grant	2,405.72						2,405.72
Cablevision Grant	550.34						550.34
Local Recreation Improvement Grant		74,000.00					74,000.00
2023 Spotted Lantern Fly	-		15,000.00				15,000.00
2023 County Open Space - Clinton St Park 1	_		97,000.00				97,000.00
2023 County Open Space - Clinton St Park 2			192,000.00				192,000.00
Historic Preservation Grant - Burrowes Mansion 1			33,964.00				33,964.00
Historic Preservation Grant - Burrowes Mansion 2			149,377.00				149,377.00
PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83

Sheet

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83
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PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83
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PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83

TEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023	
PREVIOUS PAGE TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83	
							-	
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							_	
							-	
							-	
TOTALS	211,971.19	133,060.57	487,341.00	106,381.93	-	-	725,990.83	

Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023  Balance Budget Appropriations  Jan. 1, 2023 Budget Appropriation		Received	Other	Balance Dec. 31, 2023
	33 1, 2020		By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	_	-	-	-
Clean Communities Grant	36,103.32			20,946.10	(36,103.32)	20,946.10
Alcohol Education and Rehabilitation Fund	908.80			1,557.53	(908.80)	1,557.53
Body Armor Grant	1,842.93			2,227.68	(1,842.93)	2,227.68
Coronavirus State & Local Fiscal Recovery Funds	452,168.16				(452,168.16)	-
Distracted Driving Incentive Grant	-			2,520.00		2,520.00
Impaired Driving Countermeasure				2,940.00		2,940.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	491,023.21	-	-	30,191.31	(491,023.21)	30,191.31

Totals

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	-	-

Board of Education for use of local schools.

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	10.20
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	20,419,946.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	19,953,069.96	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	466,886.24	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	20,419,956.20	20,419,956.20

### **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	2,681.37
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,713,029.31
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	54,038.00
County Open Space Preservation	xxxxxxxxxx	384,387.98
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,273.36
Paid	3,154,135.88	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	3,274.14	xxxxxxxxx
	3,157,410.02	3,157,410.02

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,733,086.59	2,702,638.22	(30,448.37)
Added by N.J.S.A. 40A:4-87 (List on 17a)	487,341.00	487,341.00	_
			-
			-
Total Miscellaneous Revenue Anticipated	3,220,427.59	3,189,979.22	(30,448.37)
Receipts from Delinquent Taxes	50,000.00	215,282.85	165,282.85
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	10,087,208.16	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	464,792.00	xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	10,552,000.16	10,841,627.52	289,627.36
	15,422,427.75	15,846,889.59	424,461.84

### ALLOCATION OF CURRENT TAX COLLECTIONS

	1	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	33,686,302.17
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	20,419,946.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,151,455.29	xxxxxxxx
Due County for Added and Omitted Taxes	3,273.36	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	730,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,841,627.52	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defici in the above allocation would apply to "Non-Budget Revenue" only.	34,416,302.17	34,416,302.17

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2023 County Open Space - Clinton St Park 1	97,000.00	97,000.00	
2023 County Open Space - Clinton St Park 2	192,000.00	192,000.00	<del>-</del>
Historic Preservation Grant - Burrowes Mansion 1	33,964.00	33,964.00	-
Historic Preservation Grant - Burrowes Mansion 2	149,377.00	149,377.00	-
2023 Spotted Lanternfly	15,000.00	15,000.00	-
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PAGE TOTALS	487,341.00	487,341.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

o. o o.ga.a.o.	Sheet 17a	-
CFO Signature:	nicole.horvath@matawanborough.com	

## STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	487,341.00	487,341.00	-
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		-	
TOTALS	487,341.00	487,341.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	nicole.horvath@matawanborough.com	
	Sheet 17a Totals	

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		14,935,086.75
2023 Budget - Added by N.J.S.A. 40A:4-87		487,341.00
Appropriated for 2023 (Budget Statement Item 9)		15,422,427.75
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,422,427.75
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,422,427.75
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 13,096,793.62		
Paid or Charged - Reserve for Uncollected Taxes	730,000.00	
Reserved 1,451,130.56		
Total Expenditures		15,277,924.18
Unexpended Balances Canceled (see footnote)		144,503.57

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

## **RESULTS OF 2023 OPERATIONS**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxx	165,282.85
	xxxxxxxxx	
Required Collection of Current Taxes	XXXXXXXXX	289,627.36
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXX	144,503.57
Miscellaneous Revenue Not Anticipated		158,692.76
Miscellaneous Revenue Not Anticipated:	XXXXXXXX	130,092.70
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	880,459.58
Prior Years Interfunds Returned in 2023	xxxxxxxx	
Accounts Payable Cancelled		
Prior Year Taxes Canceled		3.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	30,448.37	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	3,093.60	xxxxxxxx
Senior Citizen Deduction Disallowed on Prior Year Taxes	1,750.00	
Prior Year Tax Appeals	1,193.34	
, 110, 1 out 1 pp out	1,100101	
Deficit Delever To Trial Delever (Object 0)		
Deficit Balance - To Trial Balance (Sheet 3)  Surplus Balance - To Surplus (Sheet 31)	1 602 084 30	
Surplus Balance - To Surplus (Sheet 21)	1,602,084.30	4 620 560 64
	1,638,569.61	1,638,569.61

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Rileighs Snowflake Buy Back	4,000.00
Sale of Equipment	19,895.00
Insurance Claims	10,217.86
Interest On Investments	86,966.29
Board of Health - Electronic Death Certificates	140.00
LOSAP - Reimbursement	1,030.00
Insurance Settlement	17,414.03
Division of Motor Vehicles	300.00
Marriage Ceremony Admin Fees	120.00
Senior Citizen & Veteran 2% Adminstrative Fee	700.00
Miscellaneous	14,815.98
Dog License Excess	3,093.60
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	158,692.76

## SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	5,025,447.31
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	1,602,084.30
4. Amount Appropriated in the 2023 Budget - Cash	1,600,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	5,027,531.61	xxxxxxxx
	6,627,531.61	6,627,531.61

# ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

	Ti-	
Cash		8,665,119.53
Investments		
		250.00
Sub Total		8,665,369.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,658,337.92
Cash Surplus		5,007,031.61
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	5,500.00	
Deferred Charges #	15,000.00	
Cash Deficit #		
Total Other Assets		20,500.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,027,531.61

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	34,127,849.76
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	35,351.44
5b.	Subtotal 2023 Levy \$ 34,163,20 Reductions Due to Tax Appeals** Total 2023 Tax Levy	1.20		\$	34,163,201.20
6.	Transferred to Tax Title Liens			\$	3,237.63
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	109,456.57
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	181,606.43		
	In 2023*	\$	33,467,195.74		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	37,500.00		
	Total To Line 14	\$	33,686,302.17	:	
11.	Total Credits			\$	33,798,996.37
12.	Amount Outstanding December 31, 2023			\$	364,204.83
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Le	vy Sale cł	neck herean	id co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	33,686,302.17		
	To Current Taxes Realized in Cash (Sheet 17)	\$	33,686,302.17	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.5 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percerbe shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2023 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	33,686,302.17
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	33,686,302.17
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	34,163,201.20
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.60%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	33,686,302.17
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	33,686,302.17
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	34,163,201.20
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.60%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	4,750.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	33,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxx	35,000.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	5,500.00
Due To State of New Jersey	-	xxxxxxxx
	42,250.00	42,250.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	33,000.00
Line 4	1,000.00
Sub - Total	37,500.00
Less: Line 7	
To Item 10, Sheet 22	37,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax	Collector
oignatare or rax	Comocion
License #	Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		220,601.22	xxxxxxxx
A. Taxes	204,077.09	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	16,524.13	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	3.49
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,750.00	xxxxxxxx
5. Added Tax Title Liens		3,237.63	xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	225,585.36
8. Totals		225,588.85	225,588.85
9. Balance Brought Down		225,585.36	xxxxxxxx
10. Collected:		xxxxxxxxx	215,282.85
A. Taxes	205,763.91	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	9,518.94	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxx
13. 2023 Taxes		364,204.83	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	374,507.34
A. Taxes	364,264.52	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	10,242.82	xxxxxxxxx	xxxxxxxx
15. Totals		589,790.19	589,790.19

16. Percentage of Cash Collections to Adju	usted Amount Outstandi	ng
(Item No. 10 divided by Item No. 9) is	95.43%	

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	lance - January 1, 2023	27,600.00	xxxxxxxx
2. Fo	reclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	les	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	lance - December 31, 2023	xxxxxxxxx	27,600.00
		27,600.00	27,600.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	_
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	_	-

Analysis of Sale of Property:	\$	 -
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 1	9)	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	2 Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -				•
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$	\$	\$\$	\$
	\$\$	\$	\$	\$
	\$\$	\$\$	\$	\$
	\$	\$\$	\$	\$
	\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			
5.			

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# heet 29

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
	Property Assessment	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Tota	rs 75,000.00	15,000.00	30,000.00	15,000.00	-	15,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

nicole.horvath@matawanborough.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	15,844,000.00	
Issued		1,480,000.00	
Paid	915,000.00		
raiu	915,000.00	xxxxxxxx	
Outstanding - December 31, 2023	16,409,000.00	xxxxxxxx	
	17,324,000.00	17,324,000.00	
2024 Bond Maturities - General Capital Bonds	\$ 1,019,000.00		
2024 Interest on Bonds* \$ 547,266.32			
ASSESSMENT SER			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 547,266.32		

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
General Obligation Bonds	60,000.00	1,480,000.00	12/21/2023	5.00%	
Total	60,000.00	1,480,000.00			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### **GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	9,081.20	
Issued	xxxxxxxxx		
Paid	9,081.20	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	9,081.20	9,081.20	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for GREEN TRUST Loan			\$ -
LOAN	·		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### LOAN

	1		
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -
LOAN	<u></u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE  Outstanding - January 1, 2023	ERIAL BONDS  xxxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

# sheet 3

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	_		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
		-						
		_						
		_						
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 34

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# Sheet 34a

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget	Requirements
	Dec. 31, 2023	For Principal	For Interest/Fees
2017 MCIA Capital Lease Obligation	296,000.00	68,000.00	14,070.00
2. 2015 MCIA Capital Lease Obligation	45,000.00	23,000.00	2,250.00
3. 2019 MCIA Capital Lease Obligation	659,000.00	117,000.00	32,950.00
4. 2021 MCIA Capital Lease Obligation	577,000.00	147,000.00	26,820.00
5. 2023 MCIA Capital Lease Obligation	1,218,000.00	167,000.00	53,456.67
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	2,795,000.00	522,000.00	129,546.67

# Sheet 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Specify each authorization by purpose. Do			Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Ord. 85-23/86-21/03-11Preliminary Planning Expenses &								
Improveents to Lake Lefferts and Lake Matawan Dr		643,258.55		6,567.79				649,826.34
Ord. 94-10/96-8 Construction of Parking Lot - Main Stree	600.00						600.00	
Ord. 95-22 Renovation of Clinton and Jackson Street Pa	7,030.00						7,030.00	
Ord. 97-32/97/45/00-08 Lockslea Heights and Ivy Court								
Roadway Imp and Edgemere Drive Drainage Improvem	799.55						799.55	
Ord. 98-25 Various Improvements to Burrowes Mansion	1,662.02						1,662.02	
Ord. 01-21/02-15/06-18/13-19/18-15 Improvements to								
Municipal Community Center		13,985.66			2,372.49			11,613.17
Ord. 03-12 Purchase of Various Equipment	459.03						459.03	
Ord. 04-21 Acquisition of Dump Truck	3,764.30						3,764.30	
Ord. 04-23 Renovations to Matawan Aberdeen Library								
and Clinton Street Community Center	4,519.87						4,519.87	
Ord. 05-11/07-22/17-07/18-05/19-02 Multi-Park								
Development and Side Walk Improvements	510,866.73				36,167.07		474,699.66	
Ord. 08-19 2008 Road Program	7,853.77						7,853.77	
Ord. 10-19 Various Road Improvements	19.94						19.94	
Ord. 12-08 Various Equipment	61,850.84						61,850.84	
Page Total	599,426.05	657,244.21	-	6,567.79	38,539.56	-	563,258.98	661,439.51

# Sheet 35.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	599,426.05	657,244.21	-	6,567.79	38,539.56	-	563,258.98	661,439.51
Ord. 13-11/13-18 2013 Road Improvement	82,092.09			2,489.50			84,581.59	
Ord. 15-07 2015 Road Improvement	582,999.65						582,999.65	
Ord. 16-07 Refunding Bond Ordinance	310.11	690,000.00					310.11	690,000.00
Ord. 16-09/17-15 2016 Road Improvement	5,383.57	291.52		409.47			5,793.04	291.52
Ord. 17-06/18-06 Transit Village Improvements	12,277.31						12,277.31	
Ord. 17-16/18-03 Construction of Recycling Center	548.33						548.33	
Ord. 18-16/19-05 2018 Road Program and Sewer Rehal	296,268.40						296,268.40	
Ord. 19-12 Improvement to Lake Lefferts Dam and Bridg	500,000.00	2,100,000.00					500,000.00	2,100,000.00
Ord. 19-23 2019 Road Program	193,284.00						193,284.00	
Ord. 19-24 Main Street Streetscape Phase III		66,448.36		3,660.51				70,108.87
Ord. 20-10 2020 Road Program		485.60		39,897.96			40,383.56	
Ord. 23-12 Various Park Improvements			568,000.00		101,770.00		466,230.00	
PAGE TOTALS	2,272,589.51	3,514,469.69	568,000.00	53,025.23	140,309.56	-	2,745,934.97	3,521,839.90

# Sheet 35.2

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	2,272,589.51	3,514,469.69	568,000.00	53,025.23	140,309.56	-	2,745,934.97	3,521,839.90
	-			-				
PAGE TOTALS	2,272,589.51	3,514,469.69	568,000.00	53,025.23	140,309.56	-	2,745,934.97	3,521,839.90

# heet 35 Total:

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	2,272,589.51	3,514,469.69	568,000.00	53,025.23	140,309.56	-	2,745,934.97	3,521,839.90
GRAND TOTALS	2,272,589.51	3,514,469.69	568,000.00	53,025.23	140,309.56	-	2,745,934.97	3,521,839.90

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	685,174.76
Received from 2023 Budget Appropriation*	xxxxxxxxx	200,000.00
Insurance and Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
	-	xxxxxxxx
Balance - December 31, 2023	885,174.76	xxxxxxxx
	885,174.76	885,174.76

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-12 Various Park Improvements	568,000.00	397,000.00		171,000.00
Total	568,000.00	397,000.00	-	171,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	365,127.69
Premium on Sale of Bonds	xxxxxxxx	26,417.21
Funded Improvement Authorizations Canceled	xxxxxxxx	
Funds received for fully funded ordinance		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	138,546.98	xxxxxxxx
Balance - December 31, 2023	252,997.92	xxxxxxxx
	391,544.90	391,544.90

#### **MUNICIPALITIES ONLY**

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2023 was				\$	34,	163,20	01.20
	2.	Amount of Item 1 Collected in 2023 (*)			\$	33,686,	302.17	_	
	3.	Seventy (70) percent of Item 1				\$	23,9	914,24	10.84
	(*) In	cluding prepayments and overpayments	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fa	ıll due durir	ng the ye	ear 2023?			
		Answer YES or NO YES							
	2.	Have payments been made for all bonde December 31, 2023?	∍d obligatio	ns or notes	due on	or before			
		Answer YES or NO YES	_ If answe	r is "NO" g	ive deta	ils			
		NOTE: If answer to Item B1 is YES, th	en Item B2	2 must be	answer	ed			
		s the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO							
D.									
υ.	1.	Cash Deficit 2022						\$	
	2.	4% of 2022 Tax Levy for all purposes:							
			Levy	\$			=	\$	
	3.	Cash Deficit 2023						\$	
	4.	4% of 2023 Tax Levy for all purposes:	Levy	\$			=	\$	
			,	·					
E.		<u>Unpaid</u>	<u>2</u> (	022		2023			<u>Total</u>
	1.	State Taxes \$			\$			\$	-
	2.	County Taxes \$			\$	3,	274.14	\$ <u></u>	3,274.14
	3.	Amounts due Special Districts							
		\$			_\$		-	_\$	-
	4.	Amount due School Districts for School	Tax						
		\$	)		_\$	466,	886.24	_\$	466,886.24

## **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

## **POST CLOSING**

## RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

# AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash	1,525,795.18		-
Investments			
Change Fund	50.00		
Due from - Water & Sewer Capital Fund			
Due from Federal & State Grant Fund	499,680.58		
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	350,495.39		_
Liens Receivable	361.60		
Deferred Charges (Sheet 48)			
Cash Liabilities:			-
Appropriation Reserves		153,798.87	-
Encumbrances Payable		110,094.08	
Accrued Interest on Bonds and Notes		85,970.69	_
Due from - Water & Sewer Capital Fund		754,680.58	
Utility Overpayments		11,446.48	
Accounts Payable		21,360.75	
Prepaid Charges		3,588.07	
Subtotal - Cash Liabilities		1,140,939.52	_ "C'
Reserve for Consumer Accounts and Lien Receivable		350,856.99	
Fund Balance		884,586.24	_
Total	2,376,382.75	2,376,382.75	•

## **POST CLOSING**

## AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

# AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	412,136.05	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	412,136.05
CASH	2,732,776.94	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,835,015.39	
AUTHORIZED AND UNCOMPLETED	18,362,353.86	
INFRASTRUCTURE LOAN RECEIVABLE	132,535.00	
DUE UTILITY OPERATING FUND	754,680.58	
PAGE TOTALS	41,229,497.82	412,136.0

## **POST CLOSING**

## AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

# AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	41,229,497.82	412,136.05
BONDS PAYABLE		9,608,000.00
LOANS PAYABLE		2,980,705.50
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		742,441.98
UNFUNDED		409,109.93
CONTRACTS PAYABLE		1,360,724.12
ENCUMBRANCES		
DUE TO WATER & SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		23,709,022.23
RESERVE FOR DEFERRED AMORTIZATION		487,505.47
RESERVE FOR DEBT SERVICE		2,799.13
INTERFUNDS PAYABLE		4,959.69
RESERVE FOR CAPITAL OUTLAY		499,680.58
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		990,600.00
CAPITAL FUND BALANCE		21,813.14
TOTALS	41,229,497.82	41,229,497.82

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

AS AT DECEMBER	31, 2023	
Title of Account	Debit	Credit
CASH		
DUE WATER SEWER UTILITY CAPITAL FUND	4,959.69	
DOE WATER SEWER OTHER FOAT TALFORD	4,303.03	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		4,959.69
TOTALS	4,959.69	4,959.69

(Do not crowd - add additional sheets)

# ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	Accessments		EIPTS			Diaburaamanta	Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	4,959.69							4,959.69
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	4,959.69	-	-	-	-	-	-	4,959.69

<sup>\*</sup>Show as red figure

### **HEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2**

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	156,131.67	156,131.67	-
Rents	5,081,576.07	5,081,576.07	-
Increased Rents	264,269.06	567,582.15	303,313.09
Delinquencies Received			
Micellaneous - ARPA Funds	499,680.58	499,680.58	<u>-</u>
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	6,001,657.38	6,304,970.47	303,313.09
Deficit (General Budget) **			-
	6,001,657.38	6,304,970.47	303,313.09

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		5,388,338.24
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,388,338.24
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,388,338.24
Deduct Expenditures:		
Paid or Charged	5,229,539.37	
Reserved	153,798.87	
Surplus (General Budget)**		
Total Expenditures		5,383,338.24
Unexpended Balance Canceled (See Footnote)		5,000.00

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

#### STATEMENT OF 2023 OPERATION

#### WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	6,304,970.47
Miscellaneous Revenue Not Anticipated	31,003.15
2022 Appropriation Reserves Canceled in 2023	110,153.54
Accrued Interest Canceled	
Canceled Accounts Payable	
Total Revenue Realized	
Expenditures:	xxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx
Paid or Charged	5,229,539.37
Reserved	153,798.87
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Interfunds Advanced	
Total Expenditures	5,383,338.24
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,062,788.92
(	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-
( ) ( )	<del>_</del>

### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	110,153.54	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		110,153.54

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **ESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY UTILIT**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	303,313.09
Unexpended Balances of Appropriations	xxxxxxxxx	5,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	31,003.15
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	110,153.54
Canceled Accounts Payable & Accrued Interest		20,963.08
Deficit in Anticipated Revenues	-	xxxxxxxx
Interfunds Advanced		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	470,432.86	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	470,432.86	470,432.86

## **PERATING SURPLUS - WATER & SEWER UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	570,285.05
Excess in Results of 2023 Operations	xxxxxxxx	470,432.86
Amount Appropriated in the 2023 Budget - Cash	156,131.67	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	884,586.24	xxxxxxxx
	1,040,717.91	1,040,717.91

# ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	1,525,795.18
Investments	
Interfund Accounts Receivable	
Subtotal	1,525,795.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,140,939.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	384,855.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	384,855.66

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### HEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVAE

Balance De	ecember 31, 2022		\$	301,172.71
Increased I	by: Rents Levied		\$	5,698,480.90
Decreased	by:			
	Collections	\$5,628,083	3.51	
	Overpayments applied	\$21,074	1.71	
	Transfer to Liens	\$		
	Other	\$		
			\$	5,649,158.22
Balance De	ecember 31, 2023		\$	350,495.39
	CHEDULE OF WATER & SEW ecember 31, 2022	ER UTILITY UTI	LITY I	361.60
Increased I	by:			
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	\$		
	Other	\$		
Decreased	bv:		\$	
53000	Collections	\$		
	Other	\$		
			\$	
	ecember 31, 2023		\$	361.60

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting <u>2023</u>	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	\$	\$		\$
2.		\$	\$\$	\$	.\$
3.		\$\$	\$	\$	\$
4.		\$\$	\$\$	\$\$	\$
5.		\$	\$\$	_\$	\$
	Deficit in Operations	\$\$	\$\$	_\$	\$
	Total Operating	_\$	\$	_\$	\$
6.		\$	\$\$	_\$	\$
7.		\$	\$\$	_\$	\$
	Total Capital	\$	\$	_\$	.\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# heet 48a

#### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

#### WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds	S	\$	
WATER & SEWER UTILITY Outstanding - January 1, 2023	Y UTILITY CAPITAL	<b>BONDS</b> 5,233,000.00	
Issued	xxxxxxxxx	4,880,000.00	
Paid	505,000.00	xxxxxxxx	
Outstanding - December 31, 2023	9,608,000.00	xxxxxxxx	
Culotanang Bossinson C1, 2020	10,113,000.00	10,113,000.00	
2024 Bond Maturities - Capital Bonds	<u> </u>		\$ 678,000.00
2024 Interest on Bonds	ļ	389,577.01	
INTEREST ON BONDS - V			
2024 Interest on Bonds (*Items)	9	389 577 01	l

2024 Interest on Bonds (*Items)	\$ 389,577.01	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 73,057.16	
Subtotal	\$ 316,519.85	
Add: Interest to be Accrued as of 12/31/2024	\$ 73,057.16	
Required Appropriation 2024		\$ 389,577.01

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	170,000.00	4,880,000.00	12/21/2023	5.00%
	170,000.00	4,880,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### WATER & SEWER UTILITY UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	3,325,583.98	
Issued	xxxxxxxxx		
Paid	344,878.48	xxxxxxxx	
Outstanding - December 31, 2023	2,980,705.50	xxxxxxxx	
	3,325,583.98	3,325,583.98	
2024 Loan Maturities			\$ 350,126.48
2024 Interest on Loans		\$ 30,584.68	
WATER & SEWER U	TILITY UTILITY LOA	AN	
WATER & SEWER U	TILITY UTILITY LOA	AN	
		AN	
Outstanding - January 1, 2023	xxxxxxxx	xxxxxxxxx	
Outstanding - January 1, 2023 Issued	xxxxxxxx		
Outstanding - January 1, 2023 Issued	xxxxxxxx		
Outstanding - January 1, 2023 Issued	xxxxxxxx		
Outstanding - January 1, 2023 Issued Paid	xxxxxxxx	xxxxxxxx	
Outstanding - January 1, 2023 Issued Paid	xxxxxxxx	xxxxxxxx	\$

#### INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 30,584.68	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 12,913.53	
Subtotal	\$ 17,671.15	
Add: Interest to be Accrued as of 12/31/2024	\$ 12,913.53	
Required Appropriation 2024		\$ 30,584.6

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		II	\$
2024 Interest on Loans		\$	
WATER & SEWER UTILIT	TY UTILITY LO	AN	
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
INTEREST ON LOANS - WATI	ER & SEWER UT	ILITY UTILITY	BUDGET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# Sheet 5

### DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024  For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2023					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				_				
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

# m

### DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2023					
1								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	_		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER & SEWER UTILITY (	JTILITY	BUDGET
2024 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 5

#### DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	100000	10000	Dec. 31, 2023	Watarity	miorest	1 of 1 morpar	**	(moort bate)
	_		_			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
·	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-			

Sheet 51a

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
Ord 95-39/02-06 Ten-Inch Water Main	4,226.51						4,226.51	
Ord 02-16 Improvements to Sewer System	4,800.28						4,800.28	
Ord 02-02/02-07 Reconstruction of Pump Station	3,269.45						3,269.45	
Ord 02-18/07-27 Water Main & Sanitary Sewer Imp	2,075.57						2,075.57	
Ord 09-07 Water Treatment Plant Improvements	1,685.19						1,685.19	
Ord 08-24/13-10 Various Water/Sewer Improvemen	4,756.79						4,756.79	
Ord 09-25 Water Treatment Plant Improvements	318,991.72	294,776.00			7,462.00		311,529.72	294,776.00
Ord 10-18 Replacement of Water Mains	33,803.07						33,803.07	
Ord 13-12 Replacement of Water Mains	106,138.75						106,138.75	
Ord 15-06 Various Water/Sewer Improvements	55,767.41						55,767.41	
Ord 16-08 Various Water/Sewer Improvements	786.31					903.30	1,689.61	
Ord 19-06 Water/Sewer Improvements	209,846.78					2,852.85	212,699.63	
Ord 20-10 Water/Sewer Improvements		116,538.60			2,204.67			114,333.93
Ord 22-01 Water/Sewer Improvements		488,754.73			488,754.73			
PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93

# 52.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93
PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93
PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93

# 52.3

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93
PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93

# 52.4

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93
TOTALS	746,147.83	900,069.33	-	-	498,421.40	3,756.15	742,441.98	409,109.93

## WATER & SEWER UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	875,600.00
Received from 2023 Budget Appropriation	xxxxxxxx	115,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	990,600.00	xxxxxxxx
	990,600.00	990,600.00

### WATER & SEWER UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### WATER & SEWER UTILITY UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord. 22-01 Various Water/Sewer Im	4,006,000.00	3,815,000.00	191,000.00	191,000.00
	4,006,000.00	3,815,000.00	191,000.00	191,000.00

# WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	21,813.14
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	21,813.14	xxxxxxxxx
	21,813.14	21,813.14