

2017 Municipal Budget

BOROUGH OF MATAWAN, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017

Revenue and Appropriation Summaries

| Summary of Revenues - Current Fund | Anticipated | |
|-------------------------------------|----------------------|----------------------|
| | 2017 | 2016 |
| 1. Surplus | 681,860.00 | 180,000.00 |
| 2. Total Miscellaneous Revenues | 2,872,796.83 | 2,789,726.88 |
| 3. Receipts from Delinquent Taxes | 0.00 | 0.00 |
| 4. Local Tax for Municipal Purposes | 8,418,147.31 | 8,478,149.40 |
| Total General Revenues | 11,972,804.14 | 11,447,876.28 |

| Summary of Appropriations - Current fund | 2017 | 2016 |
|---|----------------------|----------------------|
| 1. Operating Salaries & Wages | 4,000,908.00 | 3,679,155.00 |
| Other Expenses | 4,825,016.14 | 4,504,803.88 |
| 2. Deferred Charges & Other Appropriations | 901,000.00 | 933,000.00 |
| 3. Capital Improvements | 295,000.00 | 145,000.00 |
| 4. Debt Service | 1,500,880.00 | 1,786,458.00 |
| 5. Judgments | 0.00 | 0.00 |
| 6. Reserve for Uncollected Taxes | 450,000.00 | 399,459.40 |
| Total General Appropriations | 11,972,804.14 | 11,447,876.28 |
| Total Number of Employees - Full & Part Time | 52 | 50 |

| 2017 Dedicated Water-Sewer Utility Budget | | |
|---|---------------------|---------------------|
| Summary of Revenues | Anticipated | |
| | 2017 | 2016 |
| 1. Surplus | 200,069.00 | 190,654.00 |
| 2. Sewer Use Charges & Miscellaneous Revenues | 4,715,365.00 | 4,763,300.00 |
| Total Revenues | 4,915,434.00 | 4,953,954.00 |
| Summary of Appropriations | | |
| | 2017 | 2016 |
| 1. Operating Salaries & Wages | 736,600.00 | 732,600.00 |
| Other Expenses | 2,679,756.00 | 2,730,768.00 |
| 2. Capital Improvements | 200,000.00 | 200,000.00 |
| 3. Debt Service | 1,205,078.00 | 1,200,595.00 |
| 4. Deferred Charges & Other Appropriations | 94,000.00 | 89,991.00 |
| Total Appropriations | 4,915,434.00 | 4,953,954.00 |
| Total Number of Employees - Full & Part Time | 10 | 10 |

| Balance of Outstanding Debt as of 12/31/16 | | |
|--|---------------------|---------------------|
| | General | Water-Sewer Utility |
| Interest | 1,550,727.07 | 1,420,601.82 |
| Principal | 6,327,018.00 | 4,949,982.00 |
| Outstanding Balance | 7,877,745.07 | 6,370,583.82 |

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matwan, County of Monmouth, on March 21, 2017.

A hearing on the budget and tax resolution will be held at the Borough Hall on May 2, 2017 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Karen Wynne, Borough Clerk, at the Municipal Building, 201 Broad Street, Matawan, New Jersey 07747, (732) 566-3898, during the hours of 8:30(A.M.) to 4:30(P.M.).