

Borough of Matawan

Public Notice of Pending Bond Ordinance 20-10

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on December 1, 2020. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on December 15, 2020 at 7:00 PM.

Due to current NJS Executive Orders, the Public Hearing will be conducted via remote video access. Please visit the Borough's website at www.matawanborough.com or contact Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the regular business hours of 8:30 (AM) to 4:30 (PM) for further information.

During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same or on the Borough of Matawan website at www.matawanborough.com. The summary terms of such bond ordinance are as follows:

Title: Ordinance 20-10: Bond Ordinance Providing for 2020 Road Program Improvements by the Borough of Matawan, Appropriating \$2,630,000 Therefor, Including Two Grants Expected to be Received From the State Department of Transportation in the Aggregate Amount of \$460,000, and Authorizing the Issuance of \$2,065,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose: 2020 Road Program Capital Improvements

Appropriation: \$2,630,000
Bonds/Notes Authorized: \$2,065,000
Grants Appropriated: \$460,000
Section 20 Expenses: \$410,000
Useful Life: 27.11 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk