

## **Borough of Matawan**

### **Public Notice of Pending Bond Ordinance 19-12**

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on August 7, 2019. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on August 20, 2019 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

**Title:**           **Bond Ordinance 19-12:** Bond Ordinance Appropriating \$2,600,000 to Provide for Improvements to the Lake Lefferts Dam and Bridge MA-9 for the Borough of Matawan, Including a Grant in the Amount of \$500,000 Expected to be Received From the State of New Jersey and Authorizing the Issuance of \$2,100,000 Bonds or Notes to Finance Part of the Cost Thereof

**Purpose:**       To finance the Borough's portion of improvements for Lake Lefferts Dam and Bridge MA-9 pursuant to an interlocal agreement with the County of Monmouth.

Appropriation: \$2,600,000

Bonds/Notes Authorized: \$2,100,000

Grants Appropriated: \$500,000

Section 20 Expenses: \$260,000

Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk