

Borough of Matawan

Public Notice

Notice of Pending Bond Ordinance

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, on June 9, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Borough of Matawan at the Municipal Community Complex, 201 Broad Street, Matawan, New Jersey, on June 28, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Ordinance 16-07: Refunding Bond Ordinance Providing For The Refunding Of Certain General Obligation Bonds Of The Borough of Matawan, New Jersey, Appropriating \$6,900,000 Therefor And Authorizing The Issuance Of \$6,900,000 Bonds Or Notes Of The Borough For Financing The Cost Thereof.

Purpose(s): Refund a portion of the Borough's outstanding \$9,195,000 General Obligations Bonds, dated January 24, 2011

Appropriation: \$6,900,000

Bonds/Notes Authorized: \$6,900,000

Grants (if any) Appropriated: None

Section 20 Costs: \$115,000

Useful Life: N/A

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk