

**2016 MUNICIPAL BUDGET**

of the                      Borough                      of                      Matawan                     

County of                      Monmouth                      for the fiscal year 2016.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2016	Final 2015 Budget
1. Surplus	180,000.00	200,000.00
2. Total Miscellaneous Revenues	2,789,726.88	2,657,105.14
3. Receipts from Delinquent Taxes	0.00	0.00
4. a) Local Tax for Municipal Purposes	8,139,359.40	7,769,322.03
b) Minimum Library Tax	338,760.00	303,788.88
Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud.	8,478,149.40	8,073,118.69
Tot. Gen. Revs.	11,447,876.28	10,930,223.83

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses:		
Salaries and Wages	3,651,855.00	3,621,809.31
Other Expenses	4,532,103.88	4,220,082.50
2. Deferred Charges and Other Appropriations	933,000.00	846,500.00
3. Capital Improvements	145,000.00	145,000.00
4. Debt Service (Include for School Purposes)	1,786,458.00	1,698,355.00
5. Reserve for Uncollected Taxes	399,459.40	398,477.02
Total General Appropriations	11,447,876.28	10,930,223.83
Total Number of Employees		

Summary of Revenues	2016 Dedicated	Water/Sewer	Utility Budget
	Anticipated		
	2016	2015	2015
1. Surplus	190,654.00		202,000.00
2. Water/Sewer Rents	4,763,300.00		4,636,570.00
3. Deficit (General Budget)			
Total Revenues	4,953,954.00		4,840,570.00
Summary of Appropriations	2016 Budget	2015 Budget	2015 Budget
1. Operating Expenses:			
Salaries and Wages	732,600.00		699,508.00
Other Expenses	1,233,768.00		1,083,904.00
Acquisition of Wate	360,000.00		490,000.00
Bayshore Regional Sewerage Authority	1,137,000.00		1,105,000.00
2. Capital Improvements	200,000.00		100,000.00
3. Debt Service	1,200,595.00		1,267,158.00
4. Deferred Charges and Other Appropriations	89,991.00		95,000.00
5. Surplus (General Budget)			
Total Appropriations	4,953,954.00		4,840,570.00
Total Number of Employees			

Balance of Outstanding Debt				
	General	Utility	Utility	Utility-Other
2016 Interest	135,607.00			
2016 Principal	390,000.00			
Total Outstanding Balance	3,734,354.50			

Notice is hereby given that the budget and tax resolution was approved by the                      Borough Council  
of the                      Borough                      of                      Matawan                     , County of  
                     Monmouth                      on                      May 31                     , 2016

A hearing on the budget and tax resolution will be held at                      Borough Hall                      on  
                     June 28                     , 2016 at                      7:00                      o'clock (AM/PM) at which time  
and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or  
other interested persons.

Copies of the Budget are available in the office of the                      Borough Clerk                      at  
the Municipal Building                      201 Broad Street Matawan                     , New Jersey  
tel. no.                      (732): 566-3898                      during the hours of                      8:30am                      to                      4:30pm                     .