

Borough of Matawan

Public Notice of Pending Bond Ordinance 17-15

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on September 19, 2017. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on October 17, 2017 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 17-15:** Bond Ordinance Supplementing Bond Ordinance 16-09 Finally Adopted on October 18, 2016, Providing for Various Road Improvements by the Borough of Matawan, by Appropriating an Additional \$900,000 Therefor and by Authorizing the Issuance of an Additional \$857,000 Bonds Or Notes Of The Borough To Finance The Cost Thereof

Purpose: Various road improvements to Stillwell Street and Middlesex Road – Phase II, including traffic striping, ADA improvements, drainage and curbing, and all work and materials necessary therefor or incidental thereto in accordance with the plans and specifications on file in the Borough Clerk's Office.

Appropriation: \$900,000

Bonds/Notes Authorized: \$857,000

Grants Appropriated: N/A

Section 20 Expenses: \$60,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk