

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 18-03

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on April 3, 2018 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE NO. 18-03** AMENDING AND
 SUPPLEMENTING BOND ORDINANCE NO. 17-16 FINALLY
 ADOPTED ON OCTOBER 17, 2017, PROVIDING FOR
 CONSTRUCTION OF A RECYCLING CENTER BY THE BOROUGH
 OF MATAWAN, BY APPROPRIATING AN ADDITIONAL \$98,500
 THEREFOR, INCREASING THE AMOUNT ALLOCATED FOR
 ITEMS OF EXPENSE PURSUANT TO NJSA 40A:2-20 AND
 EXPANDING THE PROJECT DESCRIPTION TO INCLUDE FORCE
 MAIN REPLACEMENT WORK PURSUANT TO A SHARED
 SERVICES AGREEMENT WITH THE WESTERN MONMOUTH
 UTILITIES AUTHORITY

Purpose: To authorize additional force main replacement work in connection with
 the Borough's construction of its recycling center, and all work and
 materials necessary therefor or incidental thereto

Appropriation: \$98,500
Bonds/Notes Authorized: N/A
Grants Appropriated: N/A
Section 20 Expenses: \$50,000
Useful Life: N/A

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk