

## **Borough of Matawan**

### **Public Notice**

#### **Notice of Pending Bond Ordinance**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, on October 4, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey, on October 18, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **Ordinance 16-08:** Bond Ordinance Providing An Appropriation Of \$860,000 For Various Water/Sewer System Improvements On Various Streets For And By The Borough Of Matawan In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$860,000 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): For various water/sewer system improvements on various streets, including but not limited to replacement of water mains on Poet Drive, renovations and including acquisition of equipment on Villanova Place, various water/sewer improvements on various streets, including but not limited to Poet Drive, Sunset Avenue, Villanova Place, Rabbit Lane, Woodland Avenue and Essie Drive and acquisition of televisions for water/sewer system.

Appropriation: \$860,000

Bonds/Notes Authorized: \$860,000

Grants (if any) Appropriated: None.

Section 20 Costs: \$100,000

Useful Life: 40 Years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk