

Borough of Matawan
201 Broad Street
Matawan New Jersey 07747
(732) 566-3898
www.matawanborough.com



2023 Municipal Budget
BOROUGH OF MATAWAN, COUNTY OF MONMOUTH FOR THE FISCAL YEAR 2023

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	1,600,000.00	1,503,000.00
2. Total Miscellaneous Revenues	2,733,086.59	2,386,038.20
3. Receipts from Delinquent Taxes	50,000.00	
4. a) Local Tax for Municipal Purposes	10,087,208.16	9,723,380.88
b) Addition to Local School District Tax		
c) Minimum Library Tax	464,792.00	439,301.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	10,552,000.16	10,162,681.88
Total General Revenues	14,935,086.75	14,051,720.08

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	4,286,329.00	4,533,847.09
Other Expenses	5,843,978.57	5,273,347.59
2. Deferred Charges & Other Appropriations	1,834,779.18	1,360,325.40
3. Capital Improvements	200,000.00	150,000.00
4. Debt Service (Include for School Purposes)	2,040,000.00	2,034,200.00
5. Reserve for Uncollected Taxes	730,000.00	700,000.00
Total General Appropriations	14,935,086.75	14,051,720.08
Total Number of Employees	52	51

2023 Dedicated Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	156,131.67	156,131.67
2. Miscellaneous Revenues	5,845,525.71	5,232,206.57
3. Deficit (General Budget)		
Total Revenues	6,001,657.38	5,388,338.24

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	902,625.00	920,518.33
Other Expenses	3,263,090.00	3,158,052.00
2. Capital Improvements	614,680.58	20,000.00
3. Debt Service	1,098,000.00	1,086,000.00
4. Deferred Charges & Other Appropriations	123,261.80	203,767.91
5. Surplus (General Budget)		
Total Appropriations	6,001,657.38	5,388,338.24
Total Number of Employees	11	12

Balance of Outstanding Debt		
	General	Water/Sewer
Interest	4,183,714.28	1,292,314.80
Principal	17,800,000.00	8,558,613.98
Outstanding Balance	21,983,714.28	9,850,928.78

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matawan, County of Monmouth, on April 18, 2023.

A hearing on the budget and tax resolution will be held at the Borough Hall on May 16, 2023 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

Copies of the budget are available on the Borough's website at www.matawanborough.com, or in the Office of the Borough Clerk by contacting Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the hours of 8:30 (AM) to 4:30 (PM).