

2021 Municipal Budget
BOROUGH OF MATAWAN, COUNTY OF MONMOUTH
FOR THE FISCAL YEAR 2021

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	1,503,000.00	1,353,000.00
2. Total Miscellaneous Revenues	2,485,989.54	2,547,926.91
3. Receipts from Delinquent Taxes		
4. a) Local Tax for Municipal Purposes	9,329,902.81	9,123,332.35
b) Addition to Local School District Tax		
c) Minimum Library Tax	392,326.00	392,821.61
Tot Amt to be Rsd by Taxes for Sup of Muni Bond	9,722,228.81	9,516,153.96
Total General Revenues	13,711,218.35	13,417,080.87

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	4,640,181.72	4,428,715.76
Other Expenses	4,973,830.58	5,010,813.78
2. Deferred Charges & Other Appropriations	1,300,524.80	1,137,738.80
3. Capital Improvements	250,000.00	295,000.00
4. Debt Service (Include for School Purposes)	1,846,681.25	1,844,812.53
5. Reserve for Uncollected Taxes	700,000.00	700,000.00
Total General Appropriations	13,711,218.35	13,417,080.87
Total Number of Employees	56	54

2021 Dedicated Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	687,729.18	621,869.19
2. Miscellaneous Revenues	4,666,800.00	4,700,000.00
3. Deficit (General Budget)		
Total Revenues	5,354,529.18	5,321,869.19
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	896,398.98	818,580.55
Other Expenses	2,918,727.00	2,997,623.44
2. Capital Improvements	300,000.00	100,000.00
3. Debt Service	1,252,885.00	1,297,778.00
4. Deferred Charges & Other Appropriations	126,522.20	107,887.20
5. Surplus (General Budget)		
Total Appropriations	5,494,533.18	5,321,869.19
Total Number of Employees	13	10

Balance of Outstanding Debt

	General	Water/Sewer
Interest	5,351,209.82	1,796,196.53
Principal	19,498,724.77	10,375,618.82
Outstanding Balance	24,849,934.59	12,171,815.35

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matawan, County of Monmouth, on April 20, 2021.

A hearing on the budget and tax resolution will be held at the Borough Hall on May 18, 2021 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Due to current NJS Executive Orders, it has yet to be determined if the Public Hearing will be conducted on-site or by remote video access. Please visit the Borough's website at www.matawanborough.com or contact Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the hours of 8:30 (AM) to 4:30 (PM) for further information.

Copies of the budget are available on the Borough's website at www.matawanborough.com, or in the Office of the Borough Clerk by contacting Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the hours of 8:30 (AM) to 4:30 (PM).