

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 18-05

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on May 1, 2018 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance No. 18-05:** Bond Ordinance Amending and Supplementing Bond Ordinance No. 05-11 Finally Adopted on May 17, 2005, as Amended by Bond Ordinance No. 07-22 Finally Adopted on August 21, 2007, and as Amended and Supplemented by Bond Ordinance No. 17-07 Finally Adopted on April 18, 2017 in Order to Revise the Amounts and Projects Referred to Therein and to Increase the Amount Provided for Items of Expense Pursuant to NJSA 40A:2-20

Purpose: Amending and Supplementing of Bond Ordinance No. 17-07 to Provide for Additional Capital Improvements to Gravelly Brook Park

Appropriation: \$235,000

Bonds/Notes Authorized: \$128,500

Grants Appropriated: \$100,000

Section 20 Expenses: \$45,000

Useful Life: 15 Years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk