

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 8,810
NET VALUATION TAXABLE 2019 1,116,243,000
MUNICODE 1329

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of MATAWAN County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rswisher@scnco.com
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ ~~{eliminate-one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nicole Horvath, am the Chief Financial Officer, License # N-1687, of the BOROUGH of MONMOUTH MATAWAN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature nicole.horvath@matawanborough.com
Title Chief Financial Officer
Address 201 Broad Street
Phone Number 732-566-3898
Fax Number 732-290-7585

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of MATAWAN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher
(Registered Municipal Accountant)

Suplee Clooney and Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me
this 23rd day of February , 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF MATAWAN
Chief Financial Officer: _____ Nicole Horvath
Signature: _____ nicole.horvath@matawanborough.com
Certificate #: _____ N-1687
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF MATAWAN
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000836
 Fed I.D. #

 BOROUGH OF MATAWAN
 Municipality

_____ MONMOUTH
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 30,190.00	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.
 _____ Single Audit
 _____ Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

- Note:
- (1) All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (2) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (3) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer _____ Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of MATAWAN,
County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,182,250,900.00

Eric.Zanetti@matawanborough.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF MATAWAN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	5,972,717.20	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	5,500.00	-
CHANGE FUND	150.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		11,404.43
CURRENT		3,194.19
SUBTOTAL	14,598.62	
TAX TITLE LIENS RECEIVABLE	12,692.56	
PROPERTY ACQUIRED FOR TAXES	27,600.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Account Receivable	7,604.52	
Interfund Receivable - Trust Other	48,854.61	
Interfund Receivable - Water & Sewer Operating Fund	21,378.72	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A.4-55)	86,000.00	
DEFICIT	-	
page totals	6,197,096.23	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,197,096.23	-
APPROPRIATION RESERVES		633,507.01
ENCUMBRANCES PAYABLE		187,119.02
CONTRACTS PAYABLE		38,279.51
TAX OVERPAYMENTS		4,871.85
PREPAID TAXES		166,296.49
DUE TO STATE:		
MARRIAGE LICENCE		1,766.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		10.18
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		3,203.54
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Library Tax Payable		182.00
Reserve for Master Plan		1,453.25
Reserve for Library State Aid		1,930.00
Reserve for Debris Clean Up		12,804.05
Reserve for Damage Claims		82,044.01
Reserve for Property Reassessment		19,674.20
Interfund Payable - General Capital Fund		172,856.79
Interfund Payable - Federal and State Grant Fund		175,924.72
PAGE TOTAL	6,197,096.23	1,501,922.62

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,424.60	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		2,424.60
FUND TOTALS	2,424.60	2,424.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
Fund Balance		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)
Sheet 6

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,196,551.25	
Due To Current		48,854.61
Reserve for Miscellaneous Trust Reserve		2,147,696.64
OTHER TRUST FUNDS PAGE TOTAL	2,196,551.25	2,196,551.25

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,196,551.25	2,196,551.25
OTHER TRUST FUNDS (continued)		
TOTALS	2,196,551.25	2,196,551.25

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Developer's Escrow Deposits	177,573.65	17,538.61	8,780.22	186,332.04
S.U.I.	31,036.99	19,250.93	13,037.39	37,250.53
Law Enforcement Trust Fund	7,505.82	551.33		8,057.15
Recreation	37,624.39	79,674.80	73,801.08	43,498.11
Railroad Parking	98,713.17	663,298.64	645,830.90	116,180.91
Prepaid Railroad Permits	243,721.00	240,486.00	243,721.00	240,486.00
Payroll Deductions Payable	70,530.79	6,859,181.68	6,878,713.86	50,998.61
Reserve for Fire Safety	24,792.98	1,680.00		26,472.98
Rerserve for Fire Prevention Dedicated	4,097.26	430.00		4,527.26
Tax Title Lien Redemptions Payable	13,828.54	323,343.94	333,598.48	3,574.00
Police Firearms Donations	2,742.49			2,742.49
Tax Title Lien Premiums	1,083,800.00	348,400.00	215,500.00	1,216,700.00
Off Duty Police	35,008.24	568,333.03	563,787.69	39,553.58
K-9 Unit Fund	9,546.25		3,254.98	6,291.27
Public Defender	8,173.16			8,173.16
Developer's Escrow	119,262.54	75,417.35	41,636.61	153,043.28
Recycling Program	1,886.01	2,304.26	375.00	3,815.27
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PAGE TOTAL	\$ 1,969,843.28	\$ 9,199,890.57	\$ 9,022,037.21	\$ 2,147,696.64

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,715,470.53	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,715,470.53
CASH	1,422,242.80	
DUE FROM - current Fund	172,856.79	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,071,202.18	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	8,615,990.76	
UNFUNDED	13,132,510.53	
Capital Lease Obligation	2,292,000.00	
DUE TO - Sewer Utility Capital Fund		2,799.13
MCIA Receivable	152,298.13	
PAGE TOTALS	34,574,571.72	7,718,269.66

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		6,470,159.96	497,442.76	5,972,717.20
Grant Fund				-
Trust - Dog License		2,424.60		2,424.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	351,468.75	1,883,244.70	38,162.20	2,196,551.25
General Capital				-
		1,423,390.30	1,147.50	1,422,242.80
UTILITIES:				-
Water & Sewer Utility Capital		2,369,300.54		2,369,300.54
Water & Sewer Utility Operating	105,553.67	1,818,978.77	106,472.61	1,818,059.83
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Total	457,022.42	13,967,498.87	643,225.07	13,781,296.22

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ rswisher@scnco.com

Title: _____ Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Recycling Tonnage Grant		7,180.09	7,180.09			-
Clean Communities Program		16,270.69		(16,270.69)		-
Alcohol Education & Rehabilitation Fund		439.39		(439.39)		-
Historical Sites		5,000.00		(5,000.00)		-
Body Armor Grant		2,592.97	2,592.97			-
CDBG - Street Improvements & ADA Curb Cut & Drainage	100.88					100.88
Bayshore DWO Saturation Patrol	666.64					666.64
PAGE TOTALS	767.52	31,483.14	9,773.06	(21,710.08)	-	767.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Budget Appropriation By 40A:4-87				
Recycling Tonnage Grant	29,675.36	7,180.09	13,659.98	23,195.47			
Clean Communities Program	69,723.86	16,270.69	11,761.92	74,232.63			
Alcohol Education & Rehabilitation Fund	3,602.11	439.39		4,041.50			
Historical Site - Burrows Mansion	2,121.00	5,000.00		7,121.00			
Body Armor Grant	1,620.72	2,592.97		4,213.69			
NJ DCA Share Grant	10,334.48			10,334.48			
Stormwater Management Program	4,234.00			4,234.00			
Monmouth County Environmental Health Act	1,750.00			1,750.00			
Municipal Drug Alliance	838.00			838.00			
Police OEM Grant	2,405.72			2,405.72			
Cablevision Grant	550.34			550.34			
PAGE TOTALS	126,855.59	31,483.14	25,421.90	132,916.83	-	-	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations	Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Distracted Driver Grant	-	-	-	5,500.00	-	5,500.00
Body Armor Grant	-	-	-	-	-	-
Alcohol Education & Rehabilitation Fund	439.39	439.39	-	-	-	-
Clean Communities Grant	16,270.69	16,270.69	-	18,158.66	-	18,158.66
Drunk Driving Enforcement Fund	-	-	-	-	-	-
Burrows Mansion Grant	5,000.00	5,000.00	-	5,950.00	-	5,950.00
Recycling Tonnage Grant	-	-	-	12,884.75	-	12,884.75
TOTALS	21,710.08	21,710.08	-	42,493.41	-	42,493.41

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85001-00 XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85002-00 XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85003-00 - XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
	85004-00	XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
2019 Levy	85045-00 XXXXXXXXXX	
Interest Earned	81105-00 XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019	85046-00	XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXXXX	10.18
(Not in excess of 50% of Levy - 2018 - 2019)		
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	18,537,882.00
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid	18,537,882.00	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred	10.18	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)		
# Must include unpaid requisitions.	18,537,892.18	18,537,892.18

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)		
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred	-	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)		
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	5,280.51
80003-02		
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	2,665,631.40
80003-03		
County Library	XXXXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXXXX	53,689.74
County Open Space Preservation	XXXXXXXXXXXX	308,088.31
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	3,202.95
80003-05		
Paid	3,032,689.37	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	3,203.54	XXXXXXXXXXXX
80003-06		
	3,035,892.91	3,035,892.91

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
80003-06		
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
81111-00		
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
81109-00		
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
80003-07		
Paid	XXXXXXXXXXXX	XXXXXXXXXXXX
80003-08		
Balance - December 31, 2019	-	XXXXXXXXXXXX
80003-09		
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,148,550.00	1,148,550.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,911,594.87	2,678,607.14	(232,987.73)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,911,594.87	2,678,607.14	(232,987.73)
Receipts from Delinquent Taxes		10,170.99	10,170.99
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,524,324.68	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	372,962.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	8,897,286.68	9,409,271.67	511,984.99
	12,957,431.55	13,246,599.80	289,168.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	30,477,766.07
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	18,537,882.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,027,409.45	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,202.95	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,409,271.67	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
Total	30,977,766.07	30,977,766.07

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	12,957,431.55
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2019 (Budget Statement Item 9)	80012-03	12,957,431.55
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	75,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	13,032,431.55
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,032,431.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,897,830.96
Paid or Charged - Reserve for Uncollected Taxes	80012-09	500,000.00
Reserved	80012-10	633,507.01
Total Expenditures	80012-11	13,031,337.97
Unexpended Balances Canceled (see footnote)	80012-12	1,093.58

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated 80013-01	xxxxxxxxxx	
Delinquent Tax Collections 80013-02	xxxxxxxxxx	10,170.99
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	511,984.99
Unexpended Balances of 2019 Budget Appropriations 80013-04	xxxxxxxxxx	1,093.58
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	385,979.65
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	xxxxxxxxxx	530,330.66
Prior Years Interfunds Returned in 2019 80013-06	xxxxxxxxxx	
Tax Overpayment Cancelled	xxxxxxxxxx	3,471.72
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2019 80013-07	-	xxxxxxxxxx
Balance - December 31, 2019 80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	232,987.73	xxxxxxxxxx
Delinquent Tax Collections 80013-10	-	xxxxxxxxxx
Required Collection on Current Taxes 80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019 80013-12	21,378.72	xxxxxxxxxx
Refund of Prior Year Revenue	14,805.99	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,173,859.15	xxxxxxxxxx
	1,443,031.59	1,443,031.59

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Board of Health - Miscellaneous	1,100.00
Special Charge Lawn Maintenance	800.00
Copies Fees	25.93
Forfeited Premium	7,800.00
LEA / Fire Rebates	20,840.64
Polling Place Rent	800.00
Interest on Investments	133,608.43
Miscellaneous	14,431.74
Prior Year Revenue	98,414.00
2% Admin Fees for Homestead Rebate	532.80
2% Admin Fees for Senior Citizen & Veterans	900.00
Prior Year Void Checks	14,422.22
Recreation Fees	672.00
Monmouth County JIF - Dividend	43,553.00
Vacant Property	25,000.00
Central NJ Regional Employee Benefits Fund - Dividend	18,121.00
YMCA Electric Bill Reimbursement	1,796.89
Restitution	849.00
Leaf Bags	2,312.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	385,979.65

**SURPLUS - CURRENT FUND
YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxx	4,537,135.43
2.	xxxxxxxxx	
3. Excess Resulting from 2019 Operations	xxxxxxxxx	1,173,859.15
4. Amount Appropriated in the 2019 Budget - Cash	1,148,550.00	xxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2019	4,562,444.58	xxxxxxxxx
	5,710,994.58	5,710,994.58

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,972,717.20
Investments	80014-07	
Change Fund		150.00
Sub Total		5,972,867.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,501,922.62
Cash Surplus	80014-09	4,470,944.58
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus.*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,500.00
Deferred Charges #	80014-12	86,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	91,500.00
	80014-15	4,562,444.58

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	30,473,433.90
	82113-00 \$	
	82102-00 \$	
	82103-00 \$	
	82104-00 \$	32,139.48
5a. Subtotal 2019 Levy	\$	<u>30,505,573.38</u>
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>30,505,573.38</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	4,558.54
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	20,054.58
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	138,304.79
In 2019 *	82122-00 \$	30,005,476.48
Homestead Benefit Credit	\$	<u>287,734.80</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	46,250.00
Total To Line 14	82111-00 \$	<u><u>30,477,766.07</u></u>
11. Total Credits	\$	<u><u>30,502,379.19</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	3,194.19
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 99.90%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>30,477,766.07</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>30,477,766.07</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,477,766.07
LESS: Proceeds from Accelerated Tax Sale	129,090.05
Net Cash Collected	\$ 30,348,676.02
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 30,505,573.38
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,477,766.07
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 30,477,766.07
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 30,505,573.38
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.91%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,250.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	45,000.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,500.00
Due To State of New Jersey	-	XXXXXXXXXX
	50,750.00	50,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	39,250.00
Line 4	1,000.00
Sub - Total	46,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	46,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	55,012.25
Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation	155,012.25	xxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxx
2018 Appropriation Reserves		100,000.00
Balance - December 31, 2019	-	xxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
	155,012.25	155,012.25

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

_____ peggy.warren@matawanborough.com
Signature of Tax Collector

_____ T-1040 _____ Date
License #

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019		
A. Taxes	28,709.44	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
4. Added Taxes	1,000.00	xxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	-	xxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxx	29,709.44
8. Totals	29,709.44	29,709.44
9. Balance Brought Down	29,709.44	xxxxxxxxxx
10. Collected:		
A. Taxes	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale		
A. Taxes	9,011.59	xxxxxxxxxx
B. Tax Title Liens	1,159.40	xxxxxxxxxx
12. 2019 Taxes Transferred to Liens		
A. Taxes	4,558.54	xxxxxxxxxx
B. Tax Title Liens	3,194.19	xxxxxxxxxx
14. Balance - December 31, 2019		
A. Taxes	xxxxxxxxxx	27,291.18
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
15. Totals	37,462.17	37,462.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 34.23%

17. Item No. 14 multiplied by percentage shown above is 9,341.77 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	27,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	27,600.00
	27,600.00	27,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 _____ (84125-00)

Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1. 2. 3. 4. 5.	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
	_____	_____	\$ _____
	_____	_____	\$ _____
	_____	_____	\$ _____
	_____	_____	\$ _____
	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. 2. 3. 4.	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____
	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
 CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019 By 2019 Budget	Canceled By Resolution	Balance Dec. 31, 2019
	Master Plan	55,000.00	11,000.00	22,000.00	11,000.00		11,000.00
	Property Assessment	75,000.00	15,000.00	15,000.00	15,000.00		-
9/17/2019	Property Assessment	75,000.00	15,000.00		(75,000.00)		75,000.00
							-
							-
							-
							-
							-
							-
							-
Totals		205,000.00	41,000.00	37,000.00	(49,000.00)		86,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
		Totals					
			-	80027-00			
			-	80028-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	9,670,665.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 1,099,190.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 8,571,475.00	xxxxxxxxxx	
	9,670,665.00	9,670,665.00	
2020 Bond Maturities - General Capital Bonds			80033-05
2020 Interest on Bonds*			\$ 381,057.75
			\$ 672,725.00

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			80033-11
2020 Interest on Bonds*			\$ 381,057.75
Total "Interest on Bonds - Debt Service" (*Items)			\$ 381,057.75

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxx	61,711.13	
Issued	xxxxxxx		
Paid	17,195.37	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	44,515.76	xxxxxxxxx	
	61,711.13	61,711.13	
2020 Loan Maturities		80033-05	\$ 17,540.99
2020 Interest on Loans		80033-06	\$ 803.65
Total 2020 Debt Service for	Loan	80033-13	\$ 18,344.64
LOAN			
Outstanding - January 1, 2019	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Interest on Bonds*	80034-10	\$	
2020 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
05-11/07-22 Multi Park Development	180,000.00	8/30/2018	180,000.00	06/04/20	2.0000%		3,600.00	06/04/20
16-09 2016 Road Improvements	1,746,040.00	6/8/2017	1,746,040.00	06/04/20	2.0000%	44,780.00	34,920.80	06/04/20
17-04 Main Street Streetscape Improvement	108,000.00	8/30/2018	108,000.00	06/04/20	2.0000%		2,160.00	06/04/20
17-16; 18-03 Construction of Recycling Center	219,000.00	8/30/2018	219,000.00	06/04/20	2.0000%		4,380.00	06/04/20
18-06 Transit Village Improvements	238,000.00	8/30/2018	238,000.00	06/04/20	2.0000%		4,760.00	06/04/20
18-16 2018 Road Improvements	2,926,000.00	6/4/2019	2,926,000.00	06/04/20	2.0000%		58,520.00	06/04/20
Page Totals	5,417,040.00		5,417,040.00			44,780.00	108,340.80	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. Leases approved by LFB after July 1, 2007			
2. MCIA - 2013	143,000.00	35,000.00	5,720.00
3. MCIA - 2015	208,000.00	100,000.00	9,770.00
4. MCIA - 2017	875,000.00	164,000.00	41,295.00
5. MCIA - 2019	1,066,000.00	89,000.00	49,006.39
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		2,292,000.00	388,000.00

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
85-23/03-11 Preliminary expense for Lake Leftt		645,809.55			51,000.00		-	594,809.55
94-10/96-8 Construction of Parking Lot - Main Stre	600.00						600.00	
95-22 Renovation of Clinto and Jackson Street Pa	7,030.00						7,030.00	
00-08 Edgemere Drive Drainage Improvements	799.55						799.55	
98-25 Various Improvements to Burrowes Mansior	1,662.02						1,662.02	
6-18,13-19,18-15 Improvements to Municipal Com	88,721.72	476,000.00			336,048.62		-	228,673.10
03-12 Purchase of Various Equipment	459.03						459.03	
04-21 Acquisition of Dump Truck	3,764.30						3,764.30	
04-23 Renovations to Matawan Aberdeen Library a	4,519.87						4,519.87	
05-11/07-22/17-07/18-05/19-02 Multi-Park Develo		235,000.00			210,959.90		-	524,040.10
08-19 2008 Road Program	7,853.77						7,853.77	
10-19 Various Road Improvements	19.94						19.94	
12-08 Various Equipment	89,512.84						89,512.84	
13-11/13-18 2013 Road Improvement	271,800.81				250,155.22		21,645.59	
15-07 2015 Road Improvement	584,946.72						585,078.91	
16-07 Refunding Bond Ordinance	310.11	690,000.00					310.11	690,000.00
16-09,17-15 2016 Road Improvement		37,010.88			29,837.79		-	7,173.09
17-04 Main Street Streetscape Improvement Prog		3,716.17					-	3,716.17
17-06,18-06 Transit Village Improvements		12,321.52					955.79	13,277.31
Page Total	1,062,000.68	2,099,858.12	500,000.00	-	878,001.53	1,087.98	723,255.93	2,061,689.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,062,000.68	2,099,858.12	500,000.00	-	878,001.53	1,087.98	723,255.93	2,061,689.32
17-14 Refunding Bond Ord for Various Capital Im		30,675.00					-	30,675.00
17-16,18-03 Construction of Recycling Center		1,762.51				1,283.82	-	3,046.33
18-16, 19-05 2018 Road Program and Sewer Reh	471,500.00	2,778,500.00	173,000.00		3,207,144.78		-	215,855.22
19-04 Underwater repair Improvement for Lake M		179,000.00	179,000.00		135,971.00		43,029.00	
19-12 Improvement to Lake Lettets Dam and Bric			2,600,000.00				500,000.00	2,100,000.00
19-23 2019 Road Program			1,200,000.00				57,500.00	1,142,500.00
19-24 Main Street Streetscrapes Phase III			66,500.00				3,500.00	63,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	1,533,500.68	4,910,795.63	4,718,500.00	-	4,221,117.31	2,371.80	1,327,284.93	5,616,765.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Funded	Unfunded
	Funded	Unfunded						
PREVIOUS PAGE TOTALS	1,533,500.68	4,910,795.63	4,718,500.00	-	4,221,117.31	2,371.80	1,327,284.93	5,616,765.87
GRAND TOTALS	1,533,500.68	4,910,795.63	4,718,500.00	-	4,221,117.31	2,371.80	1,327,284.93	5,616,765.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	22,652.76
Received from 2019 Budget Appropriation *	XXXXXXXXXX	295,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	200,000.00	
Balance - December 31, 2019	117,652.76	XXXXXXXXXX
	<u>317,652.76</u>	<u>317,652.76</u>

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-02 Various Capital Improvements	500,000.00	476,000.00	24,000.00	
19-04 Underwater Repair Improvement	179,000.00		89,500.00	89,500.00
19-05 2018 Road Program	173,000.00	147,500.00	25,500.00	
19-12 Improvement to Lake Lefferts Da	2,600,000.00			500,000.00
19-23 2019 Road Program	1,200,000.00	2,100,000.00	57,500.00	
19-24 Main Street Streetscape II	66,500.00	63,000.00	3,500.00	
	-			
	-			
	-			
	-			
Total 80032-00	4,718,500.00	3,929,000.00	200,000.00	589,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	97,402.69
Premium on Sale of Bonds	xxxxxxxxxx	18,367.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2019 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2019	115,769.69	115,769.69
	115,769.69	115,769.69

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 30,505,573.38
 2. Amount of Item 1 Collected in 2019 (*) \$ 30,477,766.07
 3. Seventy (70) percent of Item 1 \$ 21,353,901.37

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO No
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO No If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO No

- D.
1. Cash Deficit 2018 \$ -
 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
 3. Cash Deficit 2019 \$
 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>		\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>-</u>	\$ <u>3,203.54</u>	\$ <u>3,203.54</u>
3. Amounts due Special Districts	\$ <u> </u>		\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>-</u>	\$ <u>10.18</u>	\$ <u>10.18</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,818,059.83	
Investments		
Change Fund	50.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	198,015.60	
Liens Receivable	361.60	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		70,850.71
Encumbrances Payable		33,435.00
Accrued Interest on Bonds and Notes		92,249.60
Due to - Current Fund		21,378.72
Due to - Water Sewer Capital Fund		36,587.92
Overpayment		11,311.63
Prepaid Charge		6,532.82
Account Payable		17,506.31
Subtotal - Cash Liabilities		289,852.71 "C"
Reserve for Consumer Accounts and Lien Receivable		198,377.20
Fund Balance		1,528,257.12
Total	2,016,487.03	2,016,487.03

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co
 AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	294,776.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	294,776.00
CASH	2,369,300.54	
DUE FROM GENERAL CAPITAL FUND	2,799.13	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,422,359.60	
AUTHORIZED AND UNCOMPLETED	12,746,009.65	
DUE FROM WATER SEWER UTILITY OPERATING FUND	36,587.92	
NJEIT Loan Receivable	132,535.00	
PAGE TOTALS	34,004,367.84	294,776.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING AL BALANCE - WATER & SEWER UTILITY FUND (CO

AS AT DECEMBER 31, 2019
 Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	34,004,367.84	294,776.00
BONDS PAYABLE		4,453,525.00
LOANS PAYABLE		4,677,171.07
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,203,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		535,514.74
UNFUNDED		1,087,959.81
CONTRACTS PAYABLE		451,352.08
ENCUMBRANCES		
DUE TO WATER & SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		19,471,031.66
RESERVE FOR DEFERRED AMORTIZATION		68,865.52
RESERVE FOR DEBT SERVICE		2,799.13
DUE TO WATER & SEWER ASSESSMENT TRUST		4,959.69
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		731,600.00
CAPITAL FUND BALANCE		21,813.14
TOTALS	34,004,367.84	34,004,367.84

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY UTILITY BUDGET -

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	515,638.91	515,638.91	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water Sewer Rent	4,619,000.00	4,801,274.59	182,274.59
Reserve for Debt Service 91307-			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	5,134,638.91	5,316,913.50	182,274.59
Deficit (General Budget) ** 91306-	5,134,638.91		-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,134,638.91
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,134,638.91
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,134,638.91
Deduct Expenditures:	
Paid or Charged	5,063,788.20
Reserved	70,850.71
Surplus (General Budget)**	
Total Expenditures	5,134,638.91
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,316,913.50	
Miscellaneous Revenue Not Anticipated	46,871.40	
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		5,363,784.90
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	5,063,788.20	
Reserved	70,850.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,134,638.91	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,134,638.91
Excess		229,145.99
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	229,145.99	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation	-	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' 'is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2018

2018 Appropriation Reserves Canceled in 2019		342,669.48
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		342,669.48

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	182,274.59
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	46,871.40
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	342,669.48
Accrued Interest Cancelled		5,076.91
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	576,892.38	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	576,892.38	576,892.38

OPERATING SURPLUS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,467,003.65
Excess in Results of 2019 Operations	xxxxxxxxxx	576,892.38
Amount Appropriated in the 2019 Budget - Cash	515,638.91	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,528,257.12	xxxxxxxxxx
	2,043,896.03	2,043,896.03

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	1,818,059.83
Investments	50.00
Interfund Accounts Receivable	
Subtotal	1,818,109.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	289,852.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,528,257.12
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	1,528,257.12

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ <u>216,423.41</u>
Increased by:	
Rents Levied	\$ <u>4,783,228.38</u>
Decreased by:	
Collections	\$ <u>4,801,274.59</u>
Overpayments applied	\$ _____
Transfer to Liens	\$ <u>361.60</u>
Other	\$ _____
Balance December 31, 2019	\$ <u>4,801,636.19</u>
	\$ <u>198,015.60</u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ <u>361.60</u>
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ <u>361.60</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1. _____	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
2. _____			\$ _____
3. _____			\$ _____
4. _____			\$ _____
5. _____			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
2. _____				\$ _____	\$ _____
3. _____				\$ _____	\$ _____
4. _____				\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds			\$

WATER & SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx	4,898,335.00	
Issued	xxxxxxxxxx		
Paid	444,810.00	xxxxxxxxxx	
Outstanding - December 31, 2019	4,453,525.00	xxxxxxxxxx	
	4,898,335.00	4,898,335.00	
2020 Bond Maturities - Capital Bonds			\$ 457,275.00
2020 Interest on Bonds			\$ 189,592.25

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 189,592.25
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 52,463.18
Subtotal	\$ 137,129.07
Add: Interest to be Accrued as of 12/31/2020	\$ 47,051.20
Required Appropriation 2020	\$ 184,180.27

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx	5,172,678.42	
Issued	xxxxxxxxxx		
Paid	495,507.35	xxxxxxxxxx	
Outstanding - December 31, 2019	4,677,171.07	xxxxxxxxxx	
	5,172,678.42	5,172,678.42	
2020 Loan Maturities			\$ 500,802.25
2020 Interest on Loans		\$ 54,653.50	

WATER & SEWER UTILITY UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 54,653.50
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 26,056.28
Subtotal	\$ 28,597.22
Add: Interest to be Accrued as of 12/31/2020	\$ 22,772.29
Required Appropriation 2020	\$ 51,369.51

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 16-08 Various Water Sewer Utility Improver	860,000.00	6/8/2017	860,000.00	6/4/2020	2.00%	10,890.00	17,200.00	6/4/2020
2. 19-06 Water Sewer Improvements	1,343,000.00	6/4/2019	1,343,000.00	6/4/2020	2.00%		26,860.00	6/4/2020
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,203,000.00		2,203,000.00				10,890.00	44,060.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,203,000.00		2,203,000.00			10,890.00	44,060.00	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ 44,060.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 13,730.14
Subtotal	\$ 30,329.86
Add: Interest to be Accrued as of 12/31/2020	\$ 25,701.67
Required Appropriation - 2020	\$ 56,031.53

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2020		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2019	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						

Important: If there is more than one utility in the municipality, identify each note.

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

2020 Budget Requirements	For Principal	For Interest/Fees	Purpose
			Amount Lease Obligation Outstanding Dec. 31, 2019
	-	-	Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
95-39/02-06 Ten Inch Water Main, Rt 34	4,226.51					4,226.51	
02-16 Improvements to Sewer System	3,964.90				835.38	4,800.28	
02-02/02-07 Recon to Somerset PI Pump Station	3,269.45					3,269.45	
02-18/07-27 Water Main & Sanitary Sewer Improve	2,075.57					2,075.57	
09-07 Water Treatment Plant Improvements	1,685.19					1,685.19	
08-24/13-10 Various Water Sewer Improvements	3,577.44				1,179.35	4,756.79	
09-25 Water Treatment Plant Improvements	235,130.74	294,776.00			83,860.98	318,991.72	294,776.00
10-18 Replacement of Water Mains	31,317.54				2,485.53	33,803.07	
13-12 Replacement of Water Mains	106,138.75					106,138.75	
15-06 Various Water/Sewer Utility Improvements	60,414.57					55,767.41	
16-08 Various Water/Sewer Utility Improvements		176,503.07				175,716.76	(0.00)
19-06 Water/Sewer Improvements			1,343,000.00			550,602.50	792,397.50
PAGE TOTALS	451,800.66	471,279.07	1,343,000.00	-	88,361.24	535,514.74	1,087,959.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	631,600.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	731,600.00	XXXXXXXXXX
	731,600.00	731,600.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

