

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	8,810
NET VALUATION TAXABLE 2018	\$1,085,431,500.00
MUNICODE	1329

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Matawan County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Monica Antista

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Monica Antista am the Chief Financial Officer, License #N-0649, of the Borough of Matawan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Monica Antista</u>
Title	_____
Address	<u>201 Broad Street</u>
	<u>Matawan, NJ 07747</u>
	<u>US</u>
Phone Number	_____
Email	<u>monica.antista@matawanborough.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Matawan as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher
Registered Municipal Accountant
Suplee, Clooney & Company
Firm Name
308 East Broad Street
Westfield, NJ 07090
USA
Address
908-789-9300
Phone Number
rswisher@scnco.com
Email

Certified by me
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Matawan</u>
Chief Financial Officer:	<u>Monica Antista</u>
Signature:	<u>Monica Antista</u>
Certificate #:	<u></u>
Date:	<u>5/9/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Matawan</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/11/2019</u>

21-6000836
 Fed I.D. #
Matawan
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0.00</u>	<u>\$33,013.19</u>	<u>\$0.00</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Monica Antista
 Signature of Chief Financial Officer

5/9/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Matawan, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,118,882,400**

Eric Zanetti
SIGNATURE OF TAX ASSESSOR

Matawan
MUNICIPALITY

Monmouth
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	6,131,620.12	
Change Fund	150.00	
Sub Total Cash	6,131,770.12	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	4,250.00	
Sub Total Assets not offset by Reserve for Receivables	4,250.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	19,416.02	
Tax Title Liens	9,293.42	
Property Acquired by Taxes	27,600.00	
Revenue Accounts Receivable	264.00	
Interfund Receivable - Trust Other Fund	48,854.61	
Sub Total Receivables and Other Assets with Reserves	105,428.05	
Deferred Charges		
Deferred Charges	37,000.00	
Sub Total Deferred Charges	37,000.00	
Total Assets	6,278,448.17	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	183,722.73	
Appropriation Reserves	804,727.18	
Accounts Payable	14,897.99	
Tax Overpayments	10,397.67	
Regional School Tax Payable	10.18	
Due County for Added and Omitted Taxes	52,050.29	
Prepaid Taxes	138,304.79	
Library Taxes Payable	182.00	
Reserve for Due State - Marriage Licenses	2,173.00	
Interfund Payable - Federal and State Fund	159,349.15	
Interfund Payable - General Capital Fund	148,108.31	
Reserve for Master Plan	1,453.25	
State Library Aid	1,928.00	
Reserve for Debris Clean Up	12,804.05	
Reserve for Insurance Damages	77,859.43	
Reserve for Tax Appeals	55,012.25	
Reserve for Property Reassessment	19,674.20	
Total Liabilities	1,682,654.47	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	105,428.05	
Fund Balance	4,490,365.65	
Total Liabilities, Reserves and Fund Balance	6,278,448.17	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	767.52	
Interfund Receivable - Current Fund	159,349.15	
Total Assets Federal and State Grant Fund	160,116.67	
Liabilities		
Encumbrances Payable	11,551.00	
Appropriated Reserves for Federal and State Grants	126,855.59	
Unappropriated Reserves for Federal and State Grants	21,710.08	
Total Liabilities Federal and State Grant Fund	160,116.67	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	486,621.26	
Grants Receivable	799,687.68	
Monmouth County Improvement Authority Receivable	56,298.84	
Interfund Receivable - Current Fund	148,108.31	
Deferred Charges		
Deferred Charges: Unfunded	9,228,259.01	
Capital Lease Obligations	1,513,000.00	
Deferred Charges: Funded	9,732,376.13	
Total Deferred Charges	20,473,635.14	
Total Assets General Capital Fund	21,964,351.23	
Liabilities		
Contracts Payable	1,136,647.75	
Improvement Authorizations - Funded	1,533,500.68	
Improvement Authorizations - Unfunded	4,910,795.63	
General Serial Bonds	9,670,665.00	
Bond Anticipation Notes	2,491,040.00	
Loans Payable	61,711.13	
Capital Lease Obligations Payable	1,513,000.00	
Reserve to Pay Debt Service	24,136.46	
Capital Improvement Fund	22,652.76	
Interfund Payable - Water & Sewer Utility Capital Fund	502,799.13	
Total Liabilities and Reserves	21,866,948.54	
Fund Balance		
Capital Surplus	97,402.69	
Total General Capital Liabilities	21,964,351.23	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	579.80	
Total Dog Trust Assets	579.80	
Animal Control Trust Liabilities		
Reserve for Expenditures	579.80	
Total Dog Trust Reserves	579.80	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	2,018,697.89	
Total Other Trust Assets	2,018,697.89	
Other Trust Liabilities		
Interfund Payable - Current Fund	48,854.61	
Reserve for Payroll Deductions Payable	70,530.79	
Total Miscellaneous Trust Reserves (31-287)	614,564.05	
Total Trust Escrow Reserves (31-286)	1,284,748.44	
Total Other Trust Reserves and Liabilities	2,018,697.89	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Developer's Escrow Deposits	\$243,398.22	\$17,671.36	\$83,495.93	\$177,573.65
S.U.I.	\$25,924.44	\$21,206.28	\$16,093.73	\$31,036.99
Law Enforcement Trust Fund	\$4,330.27	\$3,175.55	\$	\$7,505.82
Recreation	\$42,886.82	\$84,514.99	\$89,777.42	\$37,624.39
Railroad Parking	\$81,655.54	\$663,637.81	\$646,580.18	\$98,713.17
Prepaid Railroad Permit	\$240,620.00	\$243,721.00	\$240,620.00	\$243,721.00
Payroll Deduction Payable	\$96,642.38	\$6,118,631.49	\$6,144,743.08	\$70,530.79
Developer's Escrow	\$113,673.86	\$52,939.50	\$47,350.82	\$119,262.54
K-9 Unit Fund	\$66,351.00	\$17,831.90	\$74,636.65	\$9,546.25
Off Duty Police	\$35,309.13	\$323,516.19	\$323,817.08	\$35,008.24
Police Firearms Donations	\$2,742.49	\$	\$	\$2,742.49
Public Defender	\$7,923.16	\$250.00	\$	\$8,173.16
Recycling Program	\$13,546.28	\$1,882.23	\$13,542.50	\$1,886.01
Reserve for Fire Prevention Dedicated	\$1,597.26	\$3,050.00	\$550.00	\$4,097.26
Reserve for Fire Safety	\$22,092.98	\$2,700.00	\$	\$24,792.98
Tax Title Lien Premiums	\$608,800.00	\$899,500.00	\$424,500.00	\$1,083,800.00
Tax Title Lien Redemptions Payable	\$18,792.56	\$416,952.06	\$421,916.08	\$13,828.54
Totals	\$1,626,286.39	\$8,871,180.36	\$8,527,623.47	\$1,969,843.28

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		487,984.26	1,363.00	486,621.26
Current	1,270,311.63	6,114,806.93	1,253,498.44	6,131,620.12
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		579.80		579.80
Trust - Other	2,675.24	2,100,496.71	84,474.06	2,018,697.89
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	778,678.92	0.00		778,678.92
Water & Sewer Utility Operating	2,049,462.01	66,858.49	6,258.96	2,110,061.54
Total	4,101,127.80	8,770,726.19	1,345,594.46	11,526,259.53

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W Swisher Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
ANIMAL CONTROL - INVESTORS BANK - ACCT# 489903362	579.80
CURRENT - INVESTORS BANK - ACCT#489903354	4,904,784.20
DEVELOPER'S ESCROW - INVESTORS BANK - ACCT #489903453	
DEVELOPER'S ESCROW (Sub-Accounts) - INVESTORS BANK - ACCT #489903453	177,571.41
GENERAL CAPITAL ACCOUNT - INVESTORS BANK - ACCT #489903338	487,984.26
LAW ENFORCEMENT TRUST ACCOUNT - INVESTORS BANK - ACCT #489903370	7,505.82
PAYROLL - ACCT - INVESTORS BANK - #489903389	121,437.23
RAILROAD PARKING ACCOUNT - INVESTORS BANK - - ACCT #489903397	340,931.17
RECREATION TRUST - INVESTORS BANK - ACCT #489903402	41,516.57
TAX COLLECTOR - INVESTORS BANK - ACCT #489903410	1,210,022.73
TRUST OTHER - INVESTORS BANK- ACCT #489903346	1,380,497.52
UNEMPLOYMENT ACCOUNT - INVESTORS BANK - ACCT #489903429	31,036.99
WATER & SEWER UTILITY ACCOUNT - INVESTORS BANK - ACCT #489903445	1,547,834.88
WATER & SEWER UTILITY ACCOUNT - INVESTORS BANK - CD # 48101909	501,627.13
WATER & SEWER UTILITY CAPITAL ACCOUNT - INVESTORS BANK - ACCT #489903437	778,678.92
Total	11,532,008.63

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant	0.00	11,120.73	11,120.73			0.00	
Clean Communities Program	0.00	17,005.52	17,005.52			0.00	
Alcohol Education & Rehabilitation Fund	0.00	1,544.16	1,544.16			0.00	
Historical Sites		6,240.00	6,240.00			0.00	
Body Armor Grant		2,347.94	2,347.94			0.00	
Bayshore DWO Saturation Patrol	666.64					666.64	
CDBG - Street Improvements & ADA Curb Cut and Drainage	100.88					100.88	
Total	767.52	38,258.35	38,258.35	0.00	0.00	767.52	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehabilitation Fund	2,057.95	1,544.16					3,602.11	
Body Armor Replacement Fund	3,727.28	2,347.94		4,454.50			1,620.72	
Cablevision Grant	550.34						550.34	
Clean Communities Program	69,357.14	17,005.52		16,638.80			69,723.86	
Historical Sites	0.00	6,240.00		4,119.00			2,121.00	
Monmouth County Environmental Health Act	1,750.00						1,750.00	
Municipal Drug Alliance	838.00						838.00	
NJ DCA Share Grant	10,334.48						10,334.48	
Police OEM Grant	2,405.72						2,405.72	
Recycling Tonnage Grant	33,966.52	11,120.73		15,411.89			29,675.36	
Stormwater Management Program	4,234.00						4,234.00	
Total	129,221.43	38,258.35	0.00	40,624.19	0.00	0.00	126,855.59	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Fund	1,544.16	1,544.16		439.39			439.39	
Body Armor Replacement Fund	2,347.94	2,347.94					0.00	
Burron Mansion Grant	6,240.00	6,240.00		5,000.00			5,000.00	
Clean Communities Grant	17,005.52	17,005.52		16,270.69			16,270.69	
Recycling Tonnage Grant	11,120.73	11,120.73					0.00	
Total	38,258.35	38,258.35	0.00	21,710.08	0.00	0.00	21,710.08	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	10.18
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	18,162,997.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	18,162,997.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	10.18	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	18,163,007.18	18,163,007.18

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	45,961.62
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,701,160.12
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	53,599.30
County Open Space Preservation	xxxxxxxxxx	299,903.74
Due County for Added and Omitted Taxes	xxxxxxxxxx	52,049.83
Paid	3,100,624.32	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	52,050.29	xxxxxxxxxx
	3,152,674.61	3,152,674.61

Paid for Regular County Levies	3,054,663.16	
Paid for Added and Omitted Taxes	45,961.16	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	905,075.00	905,075.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,770,616.77	2,828,354.85	57,738.08
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	2,770,616.77	2,828,354.85	57,738.08
Receipts from Delinquent Taxes		5,923.82	5,923.82
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,545,253.68	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	352,033.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	8,897,286.68	9,376,489.57	479,202.89
	12,572,978.45	13,115,843.24	542,864.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	30,146,199.56
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	18,162,997.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,054,663.16	xxxxxxxxxx
Due County for Added and Omitted Taxes	52,049.83	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	9,376,489.57	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	30,646,199.56	30,646,199.56

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
TOTAL			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Monica Antista

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		12,572,978.45
2018 Budget - Added by N.J.S.A. 40A:4-87		
Appropriated for 2018 (Budget Statement Item 9)		12,572,978.45
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		12,572,978.45
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,572,978.45
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,266,402.09	
Paid or Charged - Reserve for Uncollected Taxes	500,000.00	
Reserved	804,727.18	
Total Expenditures		12,571,129.27
Unexpended Balances Cancelled (see footnote)		1,849.18

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Delinquent Tax Collections		5,923.82
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		57,738.08
Excess of Anticipated Revenues: Required Collection of Current Taxes		479,202.89
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		229,751.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Tax Overpayments Cancelled		
Unexpended Balances of CY Budget Appropriations		1,849.18
Unexpended Balances of PY Appropriation Reserves (Credit)		501,954.54
Surplus Balance	1,276,419.78	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,276,419.78	1,276,419.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
YMCA Electrical Bill	5,541.69
Board of Health - Miscellaneous	900.00
FEMA Reimbursement	7,858.08
Interest on Investments	99,947.81
LEA / Fire Rebates	21,438.98
Miscellaneous	28,597.71
Senior Citizens & Veterans Administrative Fee	960.00
Vacant Property	28,000.00
MCJIF	36,507.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$229,751.27

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		4,119,020.87
Amount Appropriated in the CY Budget - Cash	905,075.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,276,419.78
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,490,365.65	xxxxxxxxxx
	5,395,440.65	5,395,440.65

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,131,770.12
Investments		
Sub-Total		6,131,770.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,788,082.52
Cash Surplus		4,343,687.60
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	4,250.00	
Deferred Charges #	37,000.00	
Cash Deficit	0.00	
Total Other Assets		41,250.00
		4,384,937.60

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$30,120,730.72
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$52,049.83
5a.	Subtotal 2018 Levy	\$30,172,780.55
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$30,172,780.55
6.	Transferred to Tax Title Liens	\$5,795.21
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$11,204.41
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,039,919.26
	In 2018*	\$28,761,187.50
	Homestead Benefit Revenue	\$297,092.80
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$48,000.00
	Total to Line 14	\$30,146,199.56
11.	Total Credits	\$30,163,199.18
12.	Amount Outstanding December 31, 2018	\$9,581.37
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.9119

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$30,146,199.56
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$30,146,199.56

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$30,172,780.55, and Item 10 shows \$30,146,199.56, the percentage represented by the cash collections would be \$30,146,199.56 / \$30,172,780.55 or 99.9119. The correct percentage to be shown as Item 13 is 99.9119%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	3,000.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	6,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	41,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		46,750.00
	Balance December 31, 2018		4,250.00
		51,250.00	51,250.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	6,500.00
Line 3	41,250.00
Line 4	500.00
Sub-Total	48,250.00
Less: Line 7	250.00
To Item 10	48,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Peggy Warren	
_____ Signature of Tax Collector	
T-1040	5/9/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	16,557.70	XXXXXXXXXX
	A. Taxes	13,592.91	XXXXXXXXXX
	B. Tax Title Liens	2,964.79	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	1,021.92	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	17,579.62
8.	Totals	17,579.62	17,579.62
9.	Collected:	XXXXXXXXXX	5,923.82
	A. Taxes	4,780.18	XXXXXXXXXX
	B. Tax Title Liens	1,143.64	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	1,677.06	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	5,795.21	XXXXXXXXXX
12.	2018 Taxes	9,581.37	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	28,709.44
	A. Taxes	19,416.02	XXXXXXXXXX
	B. Tax Title Liens	9,293.42	XXXXXXXXXX
14.	Totals	34,633.26	34,633.26

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 33.6971

16. Item No. 14 multiplied by percentage shown above is 9,674.25 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	27,600.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	27,600.00
	27,600.00	27,600.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Master Plan	55,000.00	11,000.00	33,000.00	11,000.00		22,000.00
	Property Assessment	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
	Totals	130,000.00	26,000.00	63,000.00	26,000.00	0.00	37,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Monica Antista
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Monica Antista
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		10,737,096.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,066,431.00		
Outstanding Dec. 31, 2018	9,670,665.00	xxxxxxxxxx	
	10,737,096.00	10,737,096.00	
2019 Bond Maturities – General Capital Bonds			\$1,099,190.00
2019 Interest on Bonds		431,617.25	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		78,567.68	
Issued (Credit)			
Paid (Debit)	16,856.55		
Outstanding Dec. 31,2018	61,711.13	xxxxxxxxxxx	
	78,567.68	78,567.68	
2019 Loan Maturities			\$17,195.37
2019 Interest on Loans			\$1,148.67
Total 2019 Debt Service for Loan			\$18,344.04

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvements	745,000.00	8/30/2018	745,000.00	6/5/2019	3.00		17,072.92	6/5/2019
Ord 13-11/13-18 - 2013 Road Improvement	1,746,040.00	6/8/2017	1,746,040.00	6/5/2019	2.75		48,016.10	6/5/2019
	2,491,040.00	xxxxxxxxxx	2,491,040.00	xxxxxxxxxx	xxxxxxxxxx	0.00	65,089.02	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA - 2013	177,000.00	34,000.00	7,080.00
MCIA - 2015	307,000.00	99,000.00	14,720.00
MCIA - 2017	1,029,000.00	154,000.00	47,455.00
Subtotal	1,513,000.00	287,000.00	69,255.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	1,513,000.00	287,000.00	69,255.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 18-16 - 2018 Road Program and Sewer Rehab Program			3,250,000.00				471,500.00	2,778,500.00
Ord 06-18/13-19/18-15 - Community Center	106,703.80	0.00	500,000.00		41,982.08		88,721.72	476,000.00
Ord 03-12 - Purchase of Various Equipment	459.03	0.00					459.03	
Ord 04-21 - Acquisition of Dump Truck	3,764.30	0.00					3,764.30	
Ord 04-23 - Renovations to Matawan Aberdeen Library and Clinton Street Community Center	4,519.87	0.00					4,519.87	
Ord 05-11/07-22/17-07/18-05 - Multi-Park Development and Side Walk Improvements	0.00	79,054.57	235,000.00		79,054.57			235,000.00
Ord 08-19 - 2008 Road Program	7,853.77	0.00					7,853.77	
Ord 10-19 - Various Road Improvements	19.94	0.00					19.94	
Ord 12-08 - Various Equipment	89,512.84	0.00					89,512.84	
Ord 13-11/13-18 - 2013 Road Improvement	267,300.81	0.00		4,500.00			271,800.81	
Ord 15-07 - 2015 Road Improvement	584,946.72	0.00					584,946.72	
Ord 16-07 - Refunding Bond Ordinance	310.11	690,000.00					310.11	690,000.00
Ord 16-09;17-15 - 2016 Road Improvement	0.00	869,400.28			832,389.40			37,010.88
Ord 17-04 - Main Street Streetscape Improvement Program - Phase II	0.00	8,935.00			5,218.83			3,716.17

Ord 17-05 - Capital Improvements to the Major John Burrowes Mansion	258,627.50	0.00			258,627.50			
Ord 17-06/18-06 - Transit Village Improvements	236,550.00	0.00	250,000.00		474,228.48			12,321.52
Ord 17-14 - Refunding Bond Ord for Various Capital Improvements Related to ESIP	0.00	90,175.00			59,500.00			30,675.00
Ord 17-16/18-03 - Recycling Center	0.00	8,000.00	98,500.00		104,737.49			1,762.51
Ord 85-23/86-21/03-11 - Preliminary Planning Expenses & Improvements to Lake Lefferts and Lake Matawan Dr	0.00	659,900.67			14,091.12			645,809.55
Ord 94-10/96-8 - Construction of Parking Lot - Main Street	600.00	0.00					600.00	
Ord 95-22 - Renovation of Clinto and Jackson Street Park	7,030.00	0.00					7,030.00	
Ord 97-32/97-45/00-08 - Lockslea Heights and Ivy Court Roadway Imp and Edgemere Drive Drainage Improvements	799.55	0.00					799.55	
Ord 98-25 - Various Improvements to Burrowes Mansion	1,662.02	0.00					1,662.02	
Total	1,570,660.26	2,405,465.52	4,333,500.00	4,500.00	1,869,829.47	0.00	1,533,500.68	4,910,795.63

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		218,652.76
Appropriated to Finance Improvement Authorizations (Debit)	491,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		295,000.00
Balance December 31, 2018	22,652.76	xxxxxxxxxx
	513,652.76	513,652.76

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03 Recycling Center	98,500.00		98,500.00	98,500.00
18-05 Various Capital Improvement	235,000.00		235,000.00	235,000.00
18-06 Transit Village Improvement	250,000.00	238,000.00	12,000.00	12,000.00
18-15 Improve Community Center	500,000.00	476,000.00	24,000.00	24,000.00
18-16 2018 Road Program & Sewer Rehab Program	3,250,000.00	2,778,500.00	121,500.00	121,500.00
Total	4,333,500.00	3,492,500.00	491,000.00	491,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		82,200.69
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		15,202.00
Balance December 31, 2018	97,402.69	XXXXXXXXXX
	97,402.69	97,402.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		30,172,780.55
2. Amount of Item 1 Collected in 2018 (*)	30,146,199.56	
3. Seventy (70) percent of Item 1		21,120,946.39

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$45,961.62	\$52,050.29	\$98,011.91
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	50.00	
Cash	2,110,061.54	
Sub Total Cash	2,110,111.54	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	216,423.41	
Sub Total Accounts Receivable	216,423.41	
Interfunds Receivable:		
Deferred Charges		
Total Assets	2,326,534.95	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	137,545.92	
Appropriation Reserves	389,750.22	
Accounts Payable	11,586.54	
Overpayment of Water/Sewer Charges	8,031.29	
Accrued Interest on Bonds, Loans and Notes	89,661.10	
Prepaid Utility Charges	6,532.82	
Total Liabilities	643,107.89	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	216,423.41	
Fund Balance	1,467,003.65	
Total Utility Fund	2,326,534.95	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	778,678.92	
Sub Total Cash	778,678.92	
Accounts Receivable:		
NJEIT Loan Receivable	132,535.00	
Fixed Capital	18,422,359.60	
Fixed Capital - Authorized & Uncompleted	11,403,009.65	
Interfund Receivable - General Capital Fund	502,799.13	
Sub Total Accounts Receivable	30,460,703.38	
Total Assets	31,239,382.30	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	451,800.66	
Improvement Authorizations - Unfunded	471,279.07	
Serial Bonds Payable	4,898,335.00	
Bond Anticipation Notes Payable	860,000.00	
New Jersey Environmental Infrastructure Trust Loan	5,172,678.42	
Reserve for Debt Service	2,799.13	
Contracts Payable	124,537.36	
Capital Improvement Fund	631,600.00	
Interfund Payable - Water / Sewer Assessment Trust Fund	4,959.69	
Reserve for Amortization	18,530,714.31	
Reserve for Deferred Amorization	68,865.52	
Total Liabilities	31,217,569.16	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	21,813.14	
Total Liabilities, Reserves and Surplus	31,239,382.30	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Interfund Receivable - Water Sewer Utility Capital Fund	4,959.69	
Total Assets	4,959.69	
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		
Fund Balance	4,959.69	
Total Liabilities, Reserves, and Fund Balance	4,959.69	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Trust Surplus	4,959.69					4,959.69
Less Assets "Unfinanced"						
Due From Water Sewer Capital	-4,959.69					-4,959.69
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	631,842.00	631,842.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,668,000.00	4,619,025.70	-48,974.30
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	5,299,842.00	5,250,867.70	-48,974.30
Deficit (General Budget)			
	5,299,842.00	5,250,867.70	-48,974.30

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,299,842.00
Total Appropriations	5,299,842.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,299,842.00
Deduct Expenditures	
Paid or Charged	4,902,955.04
Reserved	389,750.22
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,292,705.26
Unexpended Balance Cancelled	7,136.74

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,250,867.70	
Miscellaneous Revenue Not Anticipated	100,574.50	
2017 Appropriation Reserves Canceled	249,147.86	
Total Revenue Realized		5,600,590.06
Expenditures	5,292,705.26	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,292,705.26	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,292,705.26
Excess		307,884.80
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	307,884.80	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	249,147.86	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		249,147.86

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Cancelled Accrued Interest		
Cancelled Overpayments		
Deficit in Anticipated Revenue	48,974.30	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		100,574.50
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		7,136.74
Unexpended Balances of PY Appropriation Reserves *		249,147.86
Operating Excess	307,884.80	
Operating Deficit		
Total Results of Current Year Operations	356,859.10	356,859.10

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	631,842.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,790,960.85
Excess in Results of CY Operations		307,884.80
Balance December 31, 2018	1,467,003.65	
Total Operating Surplus	2,098,845.65	2,098,845.65

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		2,110,111.54
Investments		
Interfund Accounts Receivable		
Subtotal		2,110,111.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		643,107.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,467,003.65
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,467,003.65

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		187,527.50
Increased by:		
Rents Levied		4,647,921.61
Decreased by:		
Collections	4,619,025.70	
Overpayments applied		
Transfer to Utility Lien		
Other		
		4,619,025.70
Balance December 31, 2018		216,423.41

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,330,904.00	
Paid (Debit)	432,569.00		
Outstanding December 31, 2018	4,898,335.00		
	5,330,904.00	5,330,904.00	
2019 Bond Maturities – Assessment Bonds			444,810.00
2019 Interest on Bonds		210,082.75	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	210,082.75	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	50,699.05	
Subtotal	159,383.70	
Add: Interest to be Accrued as of 12/31/2019	52,463.18	
Required Appropriation 2019		211,846.88

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
New Jersey Environmental Infrastructure Trust Loan	5,657,758.96		485,080.54				5,172,678.42	495,507.35	62,535.08

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	62,535.08	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	36,053.34	
Subtotal	26,481.74	
Add: Interest to be Accrued as of 12/31/2019	26,056.28	
Required Appropriation 2019		52,538.02

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 16-08 - Various Water/Sewer Utility Improvements	860,000.00	6/8/2017		6/5/2019	2.75		23,650.00	6/5/2019
	860,000.00		0.00			0.00	23,650.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	23,650.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,908.71
Subtotal	20,741.29
Add: Interest to be Accrued as of 12/31/2019	13,730.14
Required Appropriation - 2019	34,471.43

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 02-02/02-07 - Reconstruction of Somerset Pl Pump Station and Force Main and Reconstruction of Buttonwood Manor Pump Station	3,269.45	0.00					3,269.45	
Ord 02-16 - Improvements to Sewer System	3,964.90	0.00					3,964.90	
Ord 02-18/07-27 - Water Main and Sanitary Sewer Improvements	2,075.57	0.00					2,075.57	
Ord 08-24/13-10 - Various Water/Sewer Utility Improvements	3,577.44						3,577.44	
Ord 09-07 - Water Treatment Plant Improvements	1,685.19	0.00					1,685.19	
Ord 09-25 - Water Treatment Plant Improvements	235,130.74	294,776.00					235,130.74	294,776.00
Ord 10-18 - Replacement of Water Mains	31,317.54	0.00					31,317.54	
Ord 13-12 - Replacement of Water Mains	106,138.75						106,138.75	
Ord 15-06 - Various Water/Sewer Utility Improvements	60,414.57						60,414.57	
Ord 16-07 - Refunding Bond Ordinance	0.00	0.00						
Ord 16-08 - Various Water/Sewer Utility Improvements	0.00	733,354.49			556,851.42			176,503.07

Ord 95-39/02-06 - Ten-Inch Water Main, Route 34 to Colonial Shops	4,226.51	0.00					4,226.51	
Total	451,800.66	1,028,130.49			556,851.42		451,800.66	471,279.07

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		531,600.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	631,600.00	
	631,600.00	631,600.00

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		21,813.14
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	21,813.14	
	21,813.14	21,813.14

